

# S-Finanzgruppe Hessen-Thuringen And Landesbank Hessen-Thuringen Girozentrale Ratings Withdrawn At Issuer's Request

July 1, 2022

FRANKFURT (S&P Global Ratings) July 1, 2022--S&P Global Ratings today withdrew its 'A/A-1' long- and short-term issuer credit ratings on the 49 savings banks in the German states of Hesse and Thuringia and their majority-owned central bank Landesbank Hessen-Thuringen Girozentrale (Helaba), collectively known as Sparkassen-Finanzgruppe Hessen-Thuringen, at the company's request. The outlook was stable at the time of the withdrawal.

**ESG credit indicators: E-2, S-2, G-2**

## Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec. 9, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec. 9, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct. 10, 2021
- General Criteria: Group Rating Methodology, July 1, 2019
- General Criteria: Hybrid Capital: Methodology And Assumptions, July 1, 2019
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, July 20, 2017
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, April 7, 2017
- General Criteria: Rating Government-Related Entities: Methodology And Assumptions, March 25, 2015
- General Criteria: Principles Of Credit Ratings, Feb. 16, 2011

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## Related Research

- Landesbank Hessen-Thuringen Girozentrale / S-Finanzgruppe Hessen-Thuringen, April 5, 2022
- S-Finanzgruppe Hessen-Thuringen Upgraded To 'A/A-1' On Group Support From Nationwide Savings Banks; Outlook Stable, March 22, 2022

## Ratings List

### Not Rated Action

	To	From
<b>Landesbank Hessen-Thuringen Girozentrale</b>		
Senior Unsecured	NR	A
Senior Subordinated	NR	A-
Senior Subordinated	NR	AA

Not Rated Action; CreditWatch/Outlook Action

	To	From
Frankfurter Sparkasse		
Wartburg-Sparkasse		
Taunus-Sparkasse		
Staedtische Sparkasse Offenbach am Main		
Stadtparkasse Schwalmstadt		
Stadtparkasse Grebenstein		
Stadtparkasse Borken		
Stadt- und Kreis-Sparkasse Darmstadt		
Sparkasse Wetzlar		
Sparkasse Werra-Meissner		
Sparkasse Waldeck-Frankenberg		
Sparkasse Unstrut-Hainich		
Sparkasse Starkenburg		
Sparkasse Sonneberg		
Sparkasse Rhoen-Rennsteig		
Sparkasse Odenwaldkreis		
Sparkasse Oberhessen		
Sparkasse Mittelthuringen		
Sparkasse Marburg-Biedenkopf		
Sparkasse Laubach-Hungen		
Sparkasse Langen-Seligenstadt		
Sparkasse Jena-Saale-Holzland		
Sparkasse Hanau		
Sparkasse Gruenberg		
Sparkasse Giessen		
Sparkasse Gera-Greiz		
Sparkasse Fulda		
Sparkasse Dillenburg		
Sparkasse Dieburg		
Sparkasse Bensheim		
Sparkasse Battenberg		
Sparkasse Bad Hersfeld-Rotenburg		
Sparkasse Arnstadt-Ilmenau		
Sparkasse Altenburger Land		
Nassauische Sparkasse		
Landesbank Hessen-Thuringen Girozentrale		

**Kyffhaeusersparkasse**

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**Kreissparkasse Weilburg**

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**Kreissparkasse Schwalm-Eder**

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**Kreissparkasse Schluechtern**

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**Kreissparkasse Saalfeld-Rudolstadt**

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**Kreissparkasse Saale-Orla**

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**Kreissparkasse Nordhausen**

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**Kreissparkasse Limburg**

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**Kreissparkasse Hildburghausen**

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**Kreissparkasse Gross-Gerau**

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**Kreissparkasse Gotha**

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**Kreissparkasse Gelnhausen**

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**Kreissparkasse Eichsfeld**

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**Kasseler Sparkasse**

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Issuer Credit Rating	NR/NR A/Stable/A-1
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NR--Not rated.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. A description of each of S&P Global Ratings' rating categories is contained in "S&P Global Ratings Definitions" at [https://www.standardandpoors.com/en\\_US/web/guest/article/-/view/sourceId/504352](https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352) Complete ratings information is available to subscribers of RatingsDirect at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column. Alternatively, call one of the following S&P Global Ratings numbers: Client Support Europe (44) 20-7176-7176; London Press Office (44) 20-7176-3605; Paris (33) 1-4420-6708; Frankfurt (49) 69-33-999-225; or Stockholm (46) 8-440-5914

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