Helaba-Group: An Integrated Universal Bank with Strong Regional Focus

Key Financial Figures as of June 30, 2025

Total assets	€ 203 bn
CET1 ratio	16.3%
Total capital ratio	21.6%
RWA	€ 57 bn
Leverage Ratio	5.3%
Liquidity Coverage Ratio	159.9%
Net Stable Funding Ratio	121.3%
Net profit before taxes	€ 458 m

Ownership structure

50.000% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)

4.106% Savings Banks Association Westphalia-Lippe

4.106% Savings Banks and Giro Association of the Rhineland

8.212% Savings Banks Association (DSGV) as trustee[1]

30.075% State of Hesse

3.501% State of Thuringia

Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#5 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive “single economic group” with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

[1] Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

https://www.helaba.com/int/information-for/investors/ratings//

Ratingagency	Moody’s	Fitch
Outlook	stable	stable
Issuer rating	Aa2	A+
Short-term rating	P-1	F1+
Public Sector Pfandbriefe	Aaa	-
Mortgage Pfandbriefe	Aaa	-
Long-Term Deposit Rating / Long-Term Senior Unsecured [1]	Aa2	AA-
Long-Term Junior Senior Unsecured [2]	A1	A+

[1] Corresponds in principle to long-term senior unsecured debt acc.to §46f (5 and 7) KWG – with preferential right to repayment

[2] Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group

Since the establishment of the Support Schemes of the Savings Banks Group neither has a costumer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.

Member Institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	• Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

S-Finance Group Hesse-Thuringia

Closely integrated cooperation - Helaba Group and the 47 savings banks from Hesse and Thuringia

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and product ranges
- Regional reserve fund in the amount of € 525 m in addition to existing nationwide voluntary support mechanisms. It will be dissolved in instalments on a linear basis over a period of probably eight years starting in 2025. At the same time building up the additional fund that has been newly established under the Sparkassen-Finanzgruppe’s protection scheme

Facts and Figures of the Savings Banks in Hesse &Thuringia 2024

- Total assets € 154 bn
- Operating result after valuation € 1.5 bn
- 19,972 employees
- 1,179 locations

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

Member Institutions	Helaba and 47 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal Basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual Protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	• Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Risk committee with intervention authority

Helaba: Leading Regional Bank in the Financial Centre Frankfurt

Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany
- Positioning Helaba as a fully sustainable bank in the perception of investors

Funding Volume

	Covered	Unsecured	Total
2024	€ 1.7 bn	€ 11.7 bn	€ 13.4 bn
2025 planned	€ 3.5 bn	€ 9.5 bn	€ 13.0 bn

Funding Programmes

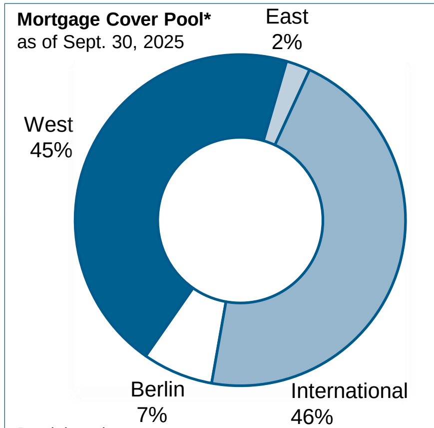
- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2023 € mm	Year-end 2024 € mm	June 30, 2025 € mm
1. Covered Funding*	25,248	23,749	24,164
1.1. Mortgage Pfandbriefe	7,016	5,233	5,753
1.2. Mortgage Namenspfandbriefe	190	155	180
1.3. Public Sector Pfandbriefe	8,563	9,550	9,618
1.4. Public Sector Namenspfandbriefe	9,479	8,811	8,612
2. Loans / Schuldscheine	27,385	18,964	19,385
3. Development Funds	9,648	8,940	9,030
4. Unsecured Funding	37,432	34,368	32,467
5. Subordinated Liabilities	3,198	3,628	3,512
Total	**102,911**	**89,649**	**88,557**

** Outstandings according final maturity date*

Mortgage Cover Pool*
as of Sept. 30, 2025

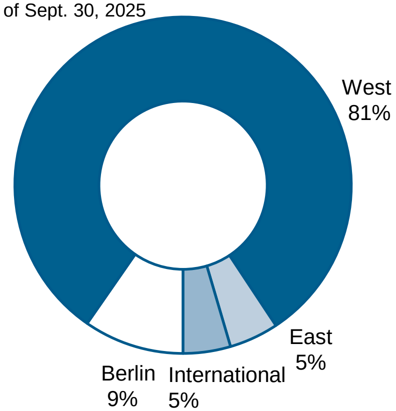


Breakdown by type:
commercial 66.6%; residential 33.4%

** Further cover assets per §§ 4 and 19 Pfandbrief Act: € 1,023 m*

	mn €	%
Germany	**7,859**	**54.1**
Berlin	**1,005**	**6.9**
West	**6,511**	**44.8**
Hesse	2,864	19.7
Bavaria	1,388	9.6
North Rhine-Westphalia	1,084	7.5
Baden-Wuerttemberg	363	2.5
Hamburg	327	2.2
Lower Saxony	165	1.1
Rhineland-Palatinate	120	0.8
Schleswig-Holstein	110	0.8
Saarland	78	0.5
Bremen	12	0.1
East	**343**	**2.4**
Saxony-Anhalt	105	0.8
Saxony	89	0.6
Mecklenburg-Western Pomerania	62	0.4
Thuringia	55	0.4
Brandenburg	32	0.2
International	**6,665**	**45.9**
USA	2,179	15.0
France	1,335	9.2
Poland	1,137	7.8
Nordics	786	5.4
BeNeLux	637	4.4
United Kingdom	219	1.5
Czech Republic	213	1.5
Austira	158	1.1
Total	**14,524**	**100**

Public Sector Cover Pool*
as of Sept. 30, 2025



** Further cover assets per § 20(2) Pfandbrief Act: € 0 m*

	mn €	%
Germany	**29,968**	**94.5**
Berlin	**2,944**	**9.3**
West	**25,557**	**80.6**
Hesse	11,341	35.8
North-Rhine-Westphalia	8,031	25.3
Lower Saxony	1,960	6.2
Bavaria	993	3.1
Others	3,232	10.2
East	**1,467**	**4.6**
Mecklenburg-Western Pomerania	498	1.6
Thuringia	379	1.2
Saxony	348	1.1
Others	241	0.7
International	**1,729**	**5.5**
Belgium	560	1.8
Austria	393	1.2
France	291	0.9
Switzerland	220	0.7
United Kingdom	124	0.4
Others	141	0.5
Total	**31,697**	**100**

Further Information:
- General information: https://www.helaba.com/int/
- Annual Reports: https://www.helaba.com/int/information-for/investors/publications/
- Cover pool according to §28 Pfandbrief Act: https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports
- Contact Debt Investor Relations: Nadia.Landmann@helaba.de; Tel. +49 69 / 91 32 - 18 69

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