



Real estate
Corporates & Markets
Retail & Asset Management
Development business



Key Financial Figures as of June 30, 2024

Total assets	€ 206 bn
CET1 ratio	14.2%
Total capital ratio	18.0%
RWA	€ 63 bn
Leverage Ratio	4.9%
Liquidity Coverage Ratio	166.5%
Net Stable Funding Ratio	123.5%
Net profit before taxes	€ 413 m

Ownership structure

50.000% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)
4.106% Savings Banks Association Westphalia-Lippe
4.106% Savings Banks and Giro Association of the Rhineland
8.212% Savings Banks Association (DSGV) as trustee ¹
30.075% State of Hesse
3.501% State of Thuringia

Helaba-Business Model

- Universal bank with integrated wholesale and retail portfolio
- Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities
- Business model of a cohesive “single economic group” with savings banks in Hesse and Thuringia (S-Verbund)
- Integrated public development bank (with statutory guarantee)
- Conservative risk profile
- Groupwide business, risk and liquidity management
- Strong roots in core business regions

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<https://www.helaba.com/int/information-for/investors/ratings/>

Ratingagency	Moody's	Fitch ¹
Outlook	stable	stable
Issuer rating	Aa2	A+
Short-term rating	P-1	F1+
Public Sector Pfandbriefe	Aaa	-
Mortgage Pfandbriefe	Aaa	-
Long-Term Deposit Rating / Long-Term Senior Unsecured²	Aa2	AA-
Long-Term Junior Senior Unsecured³	A1	A+

¹ Joint group rating for S-Finance Group Hesse-Thuringia
² Corresponds in principle to long-term senior unsecured debt acc. to §46f (5 and 7) KWG – with preferential right to repayment
³ Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group

Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.

Member Institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

Regional Reserve Fund in NRW

- Proportionally weighted subscriptions by the Savings Banks in NRW
- Goal: To cover the risks of Helaba

S-Finance Group Hesse-Thuringia

Helaba Group and the 48 savings banks from Hesse and Thuringia form a single economic unit

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Audited consolidated group accounts since 2003
- Group rating from Fitch Ratings (A+ and a+)
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and division of labour
- Regional reserve fund in the amount of € 600 m in addition to existing nationwide voluntary support mechanisms

Facts and Figures 2023

- Total assets € 320 bn
- Operating result € 2.1 bn
- 22,745 employees
- 1,179 locations/branches

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

Member Institutions	Helaba and 49 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal Basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual Protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Individual risk profile determines risk-based contribution • Risk committee with intervention authority



Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Expand the already strong position within the German investor base and further develop the international investor base
- Intensive marketing of Helaba's solid "Credit Story" in and outside Germany
- Further develop the product and structuring capacity through the issuance programmes

Funding Volume

	Covered	Unsecured	Total
2023	€ 2.3 bn	€ 13.9 bn	€ 16.2 bn
2024 planned	€ 2.5 bn	€ 9.0 bn	€ 11.5 bn

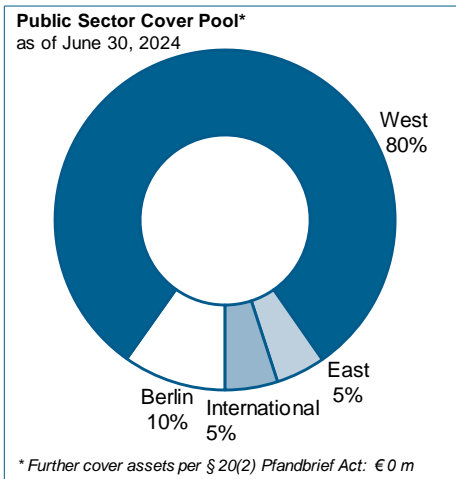
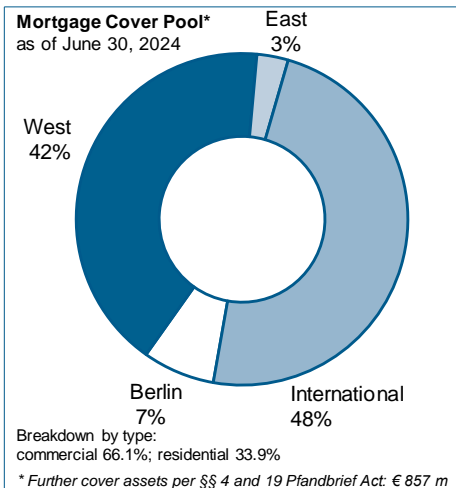
Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2022 € mm	Year-end 2023 € mm	June 30, 2023 € mm
1. Covered Funding*	26,518	25,248	24,954
1.1. Mortgage Pfandbriefe	8,054	7,016	6,083
1.2. Mortgage Namenspfandbriefe	175	190	150
1.3. Public Sector Pfandbriefe	7,963	8,563	9,617
1.4. Public Sector Namenspfandbriefe	10,326	9,479	9,104
2. Loans / Schuldscheine	44,083	27,385	19,644
3. Development Funds	9,653	9,648	9,593
4. Unsecured Funding	29,100	37,432	37,327
5. Subordinated Liabilities	3,518	3,198	3,143
Total	112,872	102,911	94,661

* Outstandings according final maturity date



	mn €	%
Germany	7,773	51.7
Berlin	1,059	7.0
West	6,254	41.7
Hesse	2,551	17.0
North Rhine-Westphalia	1,283	8.4
Bavaria	1,248	8.3
Baden-Wuerttemberg	387	2.6
Lower Saxony	234	1.6
Hamburg	221	1.5
Rhineland-Palatinate	123	0.9
Schleswig-Holstein	100	0.7
Saarland	84	0.6
Bremen	13	0.1
East	460	3.0
Saxony	128	0.9
Mecklenburg-Western Pomerania	125	0.8
Saxony-Anhalt	111	0.7
Thuringia	61	0.4
Brandenburg	35	0.2
International	7,256	48.3
USA	3,182	21.2
France	1,274	8.5
Poland	992	6.6
Nordics	646	4.3
BeNeLux	581	3.9
United Kingdom	226	1.5
Czech Republic	195	1.3
Austria	159	1.1
Total	15,029	100

	mn €	%
Germany	29,903	95.0
Berlin	3,088	9.8
West	25,341	80.5
Hesse	11,831	37.6
North-Rhine-Westphalia	7,289	23.1
Lower Saxony	1,855	5.9
Bavaria	1,045	3.3
Others	3,321	10.6
East	1,474	4.7
Mecklenburg-Western Pomerania	539	1.7
Thuringia	430	1.4
Saxony	265	0.8
Others	240	0.8
International	1,572	5.0
Belgium	629	2.0
Austria	498	1.6
France	238	0.8
United Kingdom	138	0.4
Finland	46	0.1
Others	23	0.1
Total	31,475	100

Further Information:

- General information: <https://www.helaba.com/int/>
- Annual Reports: <https://www.helaba.com/int/information-for/investors/publications/>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports>
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