



Real estate
Corporates & Markets
Retail & Asset Management
Development business



Key Financial Figures as of Jun. 30, 2022	
Total assets	€ 214 bn
CET1 ratio	13.9%
Total capital ratio	17.7%
RWA	€ 64 bn
Leverage Ratio	4.4%
Liquidity Coverage Ratio	170.7%
Net Stable Funding Ratio	119.0%
Net profit before taxes	€ 327 m

Ownership structure	
68.85% Savings Banks and Giro Association Hesse-Thuringia (SGVHT)	
8.1% State of Hesse	
4.05% State of Thuringia	
4.75% Savings Banks Association Westphalia-Lippe	
4.75% Savings Banks and Giro Association of the Rhineland	
9.5% Savings Banks Association (DSGV) as trustee ¹	

Helaba-Business Model	
<ul style="list-style-type: none"> • Universal bank with integrated wholesale and retail portfolio • Frankfurter Savings Bank (#4 in Germany) as 100% subsidiary, including direct banking activities • Business model of a cohesive “single economic group” with savings banks in Hesse and Thuringia (S-Verbund) • Integrated public development bank (with statutory guarantee) • Conservative risk profile • Groupwide business, risk and liquidity management • Strong roots in core business regions 	

¹ Trustee for the Regional Savings Banks Support Funds and for the Deposit Reserve of the Landesbanks

Helaba-Ratings (unguaranteed)

<https://www.helaba.com/int/information-for/investors/ratings/>

Ratingagency	Moody's	Fitch ¹
Outlook	stable	stable
Issuer rating	Aa3	A+
Short-term rating	P-1	F1+
Public Sector Pfandbriefe	Aaa	AAA
Mortgage Pfandbriefe	Aaa	-
Long-Term Deposit Rating / Long-Term Senior Unsecured²	Aa3	AA-
Long-Term Junior Senior Unsecured³	A2	A+

¹ Joint group rating for S-Finance Group Hesse-Thuringia
² Corresponds in principle to long-term senior unsecured debt acc. to §46f (5 and 7) KWG – with preferential right to repayment
³ Corresponds in principle to long-term senior unsecured debt acc. to §46f (6) KWG – without preferential right to repayment

Support Schemes

National Support Schemes of the German S-Finance Group	
Since the establishment of the Support Schemes of the Savings Banks Group neither has a customer of a member institution ever lost his deposits nor has a member institution ever defaulted on financial obligations.	
Member Institutions	Members of the Savings Bank Group (Landesbanks, savings banks)
Inception	In the 1970s; since January 1, 2006 risk-oriented
Protection	Institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: To secure a sound risk management policy • Risk monitoring and early warning indicators • Risk-based calculation of contributions

Regional Reserve Fund in NRW

- Proportionally weighted subscriptions by the Savings Banks in NRW
- Goal: To cover the risks of Helaba

S-Finance Group Hesse-Thuringia

Helaba Group and the 49 savings banks from Hesse and Thuringia form a single economic unit

S-Finance Group Hesse-Thuringia Business Model

- Joint risk management
- Audited consolidated group accounts since 2003
- Group rating from Fitch Ratings (A+ and a+)
- Full market coverage (retail and wholesale business) as well as a clear allocation of customer responsibility and division of labour
- Regional reserve fund in the amount of € 673 m in addition to existing nationwide voluntary support mechanisms

Facts and Figures 2021

- Total assets € 332 bn
- Operating result € 1,410 m
- 23,205 employees
- 1,311 locations/branches

Regional Reserve Fund in Hesse and Thuringia

First integrated Reserve Fund in which a Landesbank and savings banks have agreed to accept mutual responsibility. The Regional Reserve Fund offers additional security over and above the nationwide support systems and exists parallel to these.

Member Institutions	Helaba and 49 savings banks in Hesse and Thuringia
Inception	January 1, 2004
Legal Basis	Legally binding public law with direct claims of investors against the Reserve Fund
Dual Protection	Direct creditor protection (for the first time in Germany) + institutional support
Risk Management	<ul style="list-style-type: none"> • Aim: Secure a sound risk management policy • Uniform risk strategy, binding for all institutes • Risk monitoring and early warning indicators • Individual risk profile determines risk-based contribution • Risk committee with intervention authority



Funding: Strong regional engagement as success factor and anchor of stability

Funding Strategy

- Continued matched funding of new business
- Expand the already strong position within the German investor base and further develop the international investor base
- Intensive marketing of Helaba's solid "Credit Story" in and outside Germany
- Further develop the product and structuring capacity through the issuance programmes

Funding Volume

	Covered	Unsecured	Total
2021	€ 0 bn	€ 11.1 bn	€ 11.1 bn
2022 planned	€ 3.0 bn	€ 9.0 bn	€ 12.0 bn

Funding Programmes

- EUR 35 bn Euro Medium Term Note Programme
- Domestic issuance (Basisprospekt)
- EUR 10 bn Euro-CP/CD Programme
- EUR 6 bn NEU CP (former French CD Programme)
- USD 5 bn USCP Programme

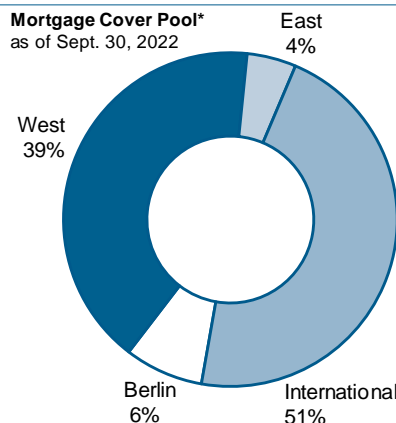
Medium and Long Term Funding Landesbank Hessen-Thüringen Girozentrale

Products	Year-end 2020 € m	Year-end 2021 € mm	June 30, 2022 € mm
1. Covered Funding*	34,592	29,446	28,451
1.1. Mortgage Pfandbriefe	9,157	7,274	6,529
1.2. Mortgage Namenspfandbriefe	227	193	175
1.3. Public Sector Pfandbriefe	12,288	10,440	10,557
1.4. Public Sector Namenspfandbriefe	12,920	11,539	11,190
2. Loans / Schuldscheine	44,902	44,098	44,027
3. Development Funds	8,468	9,046	9,980
4. Unsecured Funding	24,491	24,644	25,348
5. Other**	3,182	3,280	3,854
Total	115,635	110,514	111,660

* Outstandings according final maturity date

** Subordinated / Participation Rights (Genussscheine) / Silent Participations

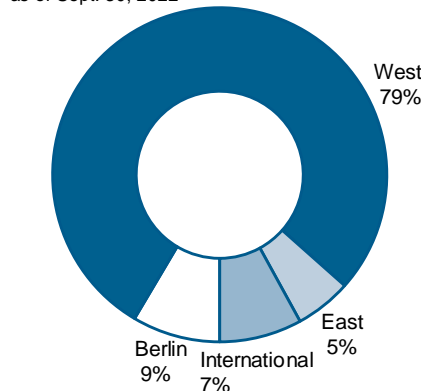
Mortgage Cover Pool* as of Sept. 30, 2022



Breakdown by type: commercial 68.5%; residential 31.5%

* Further cover assets per §§ 4 and 19 Pfandbrief Act: € 234 m

Public Sector Cover Pool* as of Sept. 30, 2022



* Further cover assets per § 20(2) Pfandbrief Act: € 408 m

	mn €	%
Germany	7,999	49.0
Berlin	995	6.1
West	6,407	39.3
Hesse	2,198	13.4
North Rhine-Westphalia	1,514	9.3
Bavaria	1,220	7.5
Baden-Wuerttemberg	390	2.4
Lower Saxony	329	2.0
Schleswig-Holstein	250	1.5
Hamburg	237	1.5
Rhineland-Palatinate	175	1.1
Saarland	83	0.5
Bremen	11	0.1
East	597	3.6
Mecklenburg-Western Pomerania	184	1.1
Saxony-Anhalt	135	0.8
Saxony	128	0.8
Thuringia	112	0.7
Brandenburg	38	0.2
International	8,312	51.0
USA	3,795	23.2
France	1,185	7.2
Poland	1,218	7.5
BeNeLux	765	4.7
Nordics	607	3.7
United Kingdom	287	1.8
Czech Republic	304	1.9
Austria	152	1.0
Total	16,312	100

	mn €	%
Germany	29,045	93.1
Berlin	2,927	9.4
West	24,499	78.6
Hesse	10,784	34.6
North-Rhine-Westphalia	7,049	22.6
Lower Saxony	1,947	6.2
Baden-Wuerttemberg	984	3.2
Others	3,736	12.0
East	1,619	5.1
Thuringia	540	1.7
Mecklenburg-Western Pomerania	560	1.8
Saxony	345	1.1
Others	174	0.5
International	2,095	6.9
Belgium	736	2.4
Austria	727	2.3
France	308	1.0
Switzerland	122	0.4
Spain	55	0.2
Others	147	0.5
Total	31,141	100

Further Information:

- General information: <https://www.helaba.com/int/>
- Annual Reports: <https://www.helaba.com/int/information-for/investors/publications/>
- Cover pool according to §28 Pfandbrief Act: <https://www.helaba.com/media/docs/int/informations-for/investors/funding/covered-bonds/cover-register-reports>
- Contact Debt Investor Relations: Nadia.Landmann@helaba.de; Tel. +49 69 / 91 32 - 18 69

