Helaba

Investor Relations

Group results as of June 30, 2021

August 12, 2021

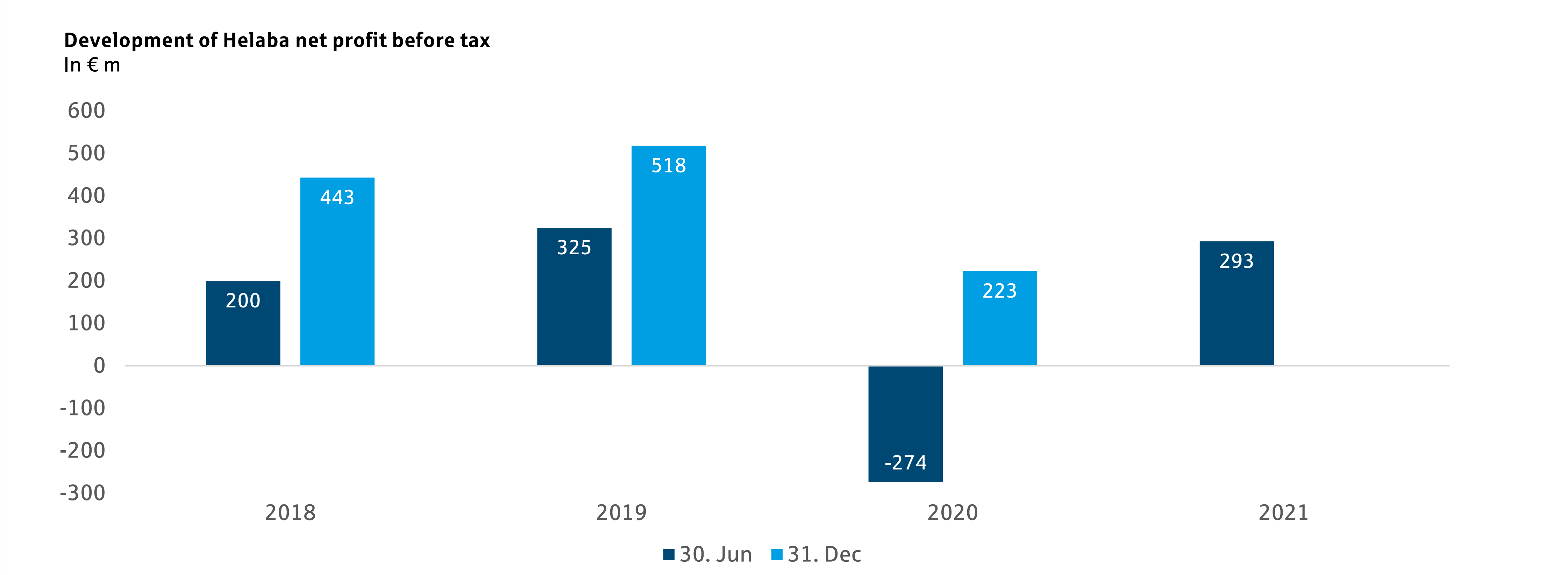
Werte, die bewegen.

Performance Figures

Helaba achieves strong performance in first half of 2021

- Net profit before tax of € 293 m reflects positive development in all business segments
- Further growth in operating activities, with particular rise in net fee and commission income of 6 %
- Risk provisioning of € 141 m remains adequate - still no significant defaults reported
- Solid capitalisation: CET1 ratio at 14.0 %
- Implementation of strategic agenda making good progress and on schedule
- Forecast: Group expects positive trend to continue in second half of 2021 and result for year as a whole significantly above previous year

Helaba achieves strong performance in first half of 2021



Significant increase in net profit bolsters key indicators

Key ratios

	Requirement 2020	Target ratio	H1 2020	H1 2021
Cost-Income Ratio		<70%	118.7%	64.3%
Return on equity (RoE)		5-7%	-6.3%	6.7%
CET1 ratio	8.75%[1]	n.a.	13.3%	14.0%
Total capital ratio		n.a.	17.7%	17.9%
Leverage Ratio	3.0%	n.a.	3.8%	4.9%
Liquidity coverage Ratio	100%	>125%	228%	215.5%

1) Derived from SREP requirement for 2020 taking capital buffers and Covid-19 relief measures into account

- **RoE and CIR** return to level clearly within predefined target corridor thanks to sharp rise in year-on-year net earnings.
- Increase in **CET1 ratio** to 14.0 % and total capital ratio to 17.9 % while RWAs stable, mainly due to increase in equity base.
- Clear increase in **leverage ratio** to 4.9 % yoy and ytd
- **Liquidity coverage ratio** (LCR) amounted to 215.5 %.
- All regulatory capital ratios comfortably exceed requirements.

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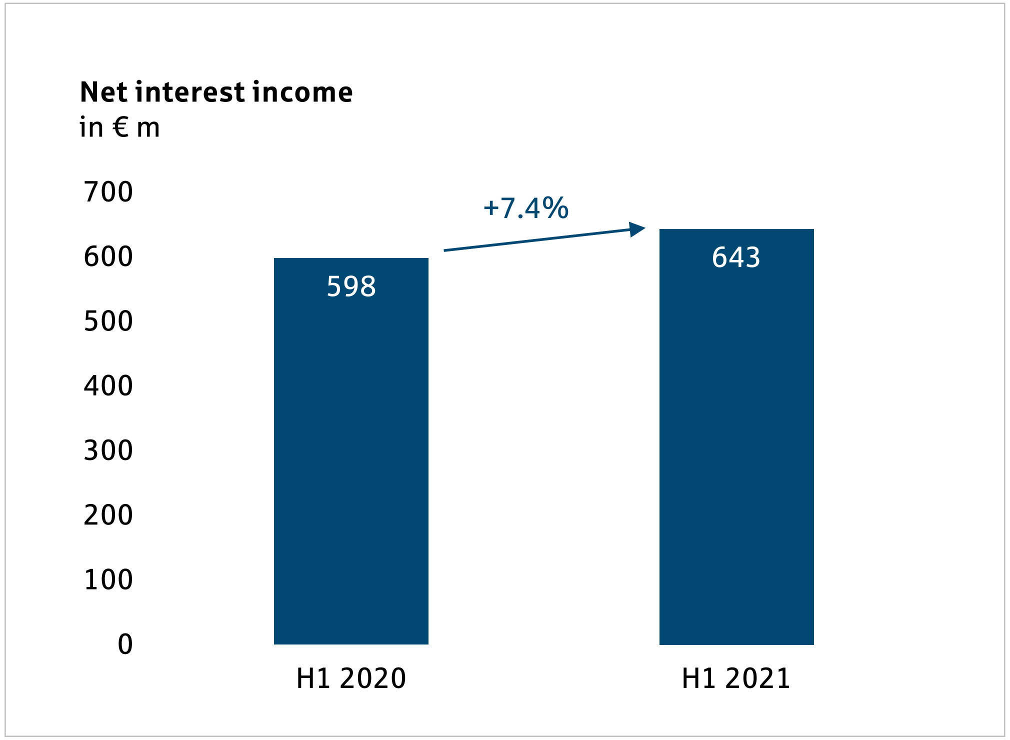
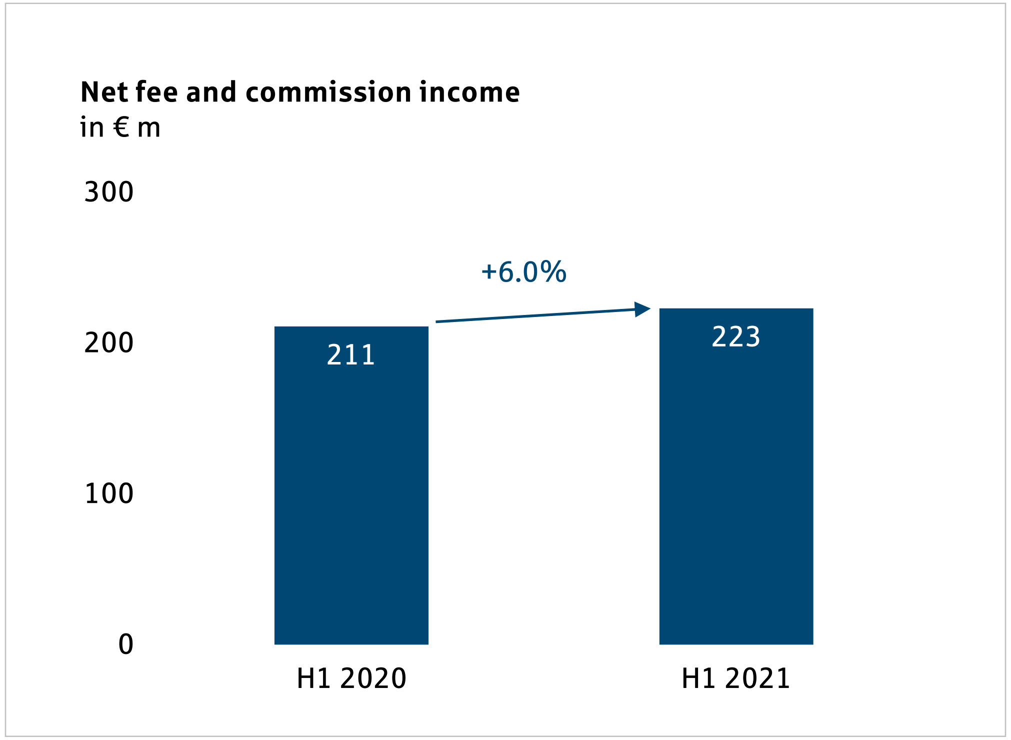
Increase in net interest income, net fee and commission income sees further growth





- Increase of € 45 m in net interest income year on year mainly due to ECB's long-term refinancing operations
- Encouraging growth in new business, slight improvement in margins

- € 12 m rise in net fee and commission income thanks to expansion of client business in FBG Group's asset management activities as well as at Helaba *Invest*

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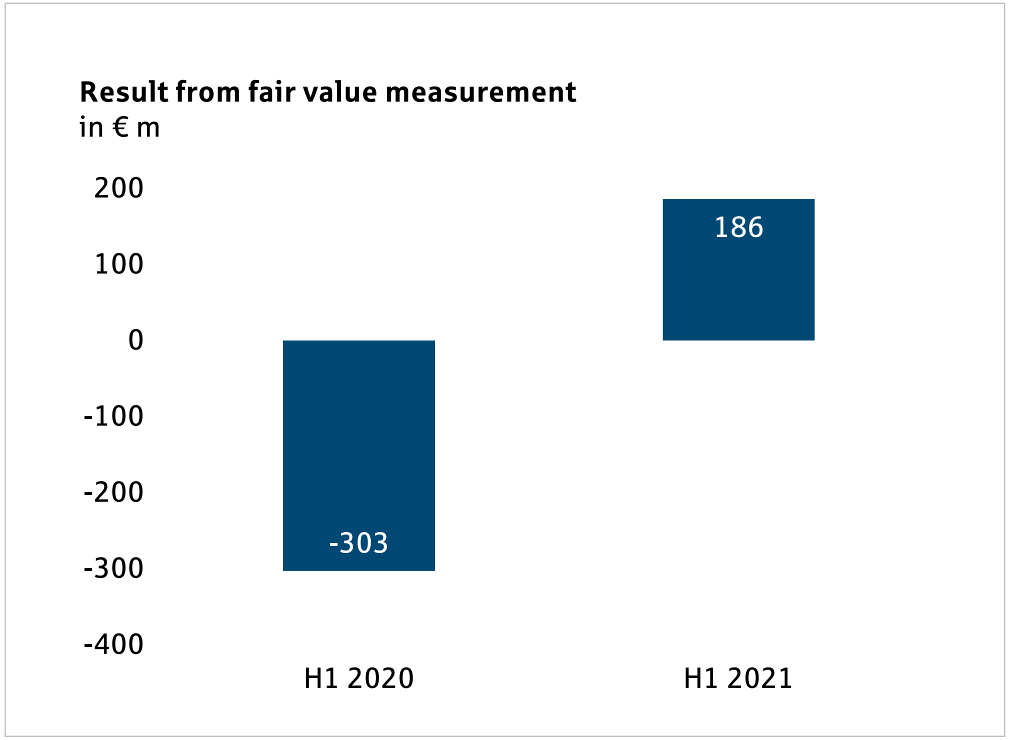
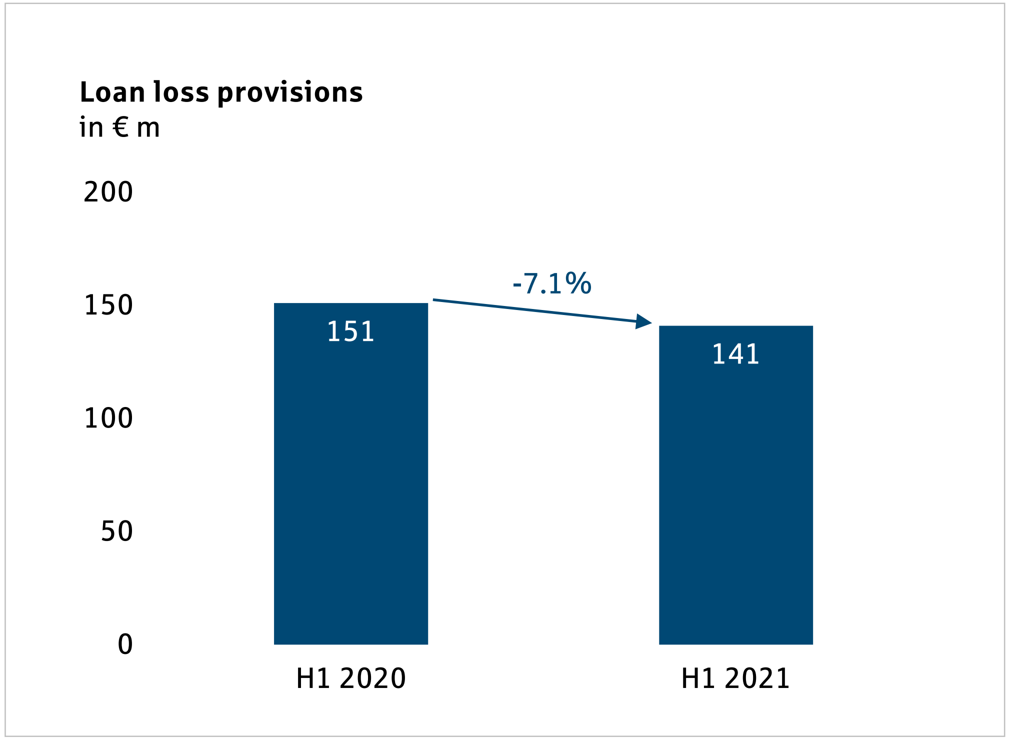
Valuation effects have considerably positive impact



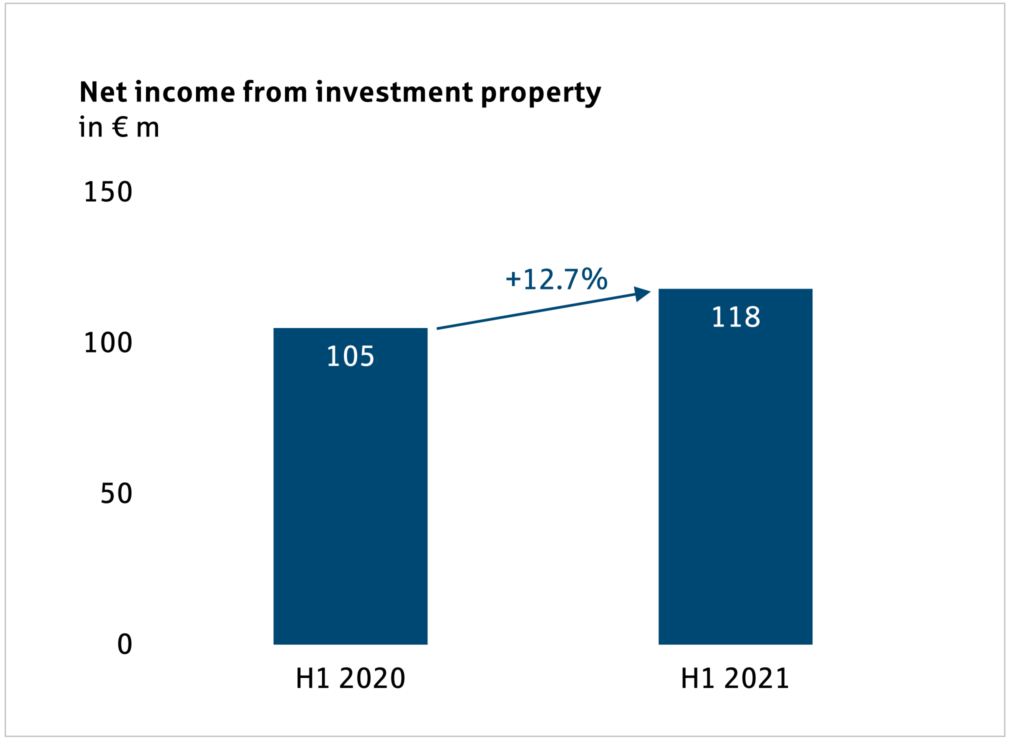
- Positive valuation result due to catch-up effects compared to the same period of the previous year as well as valuation effects from non-trading financial instruments measured at fair value
- Significant decrease in risk premiums compared to the previous year leading to positive valuation results across all asset classes
- Additionally, the emerging economic recovery led to an improvement of customer demand for capital market products

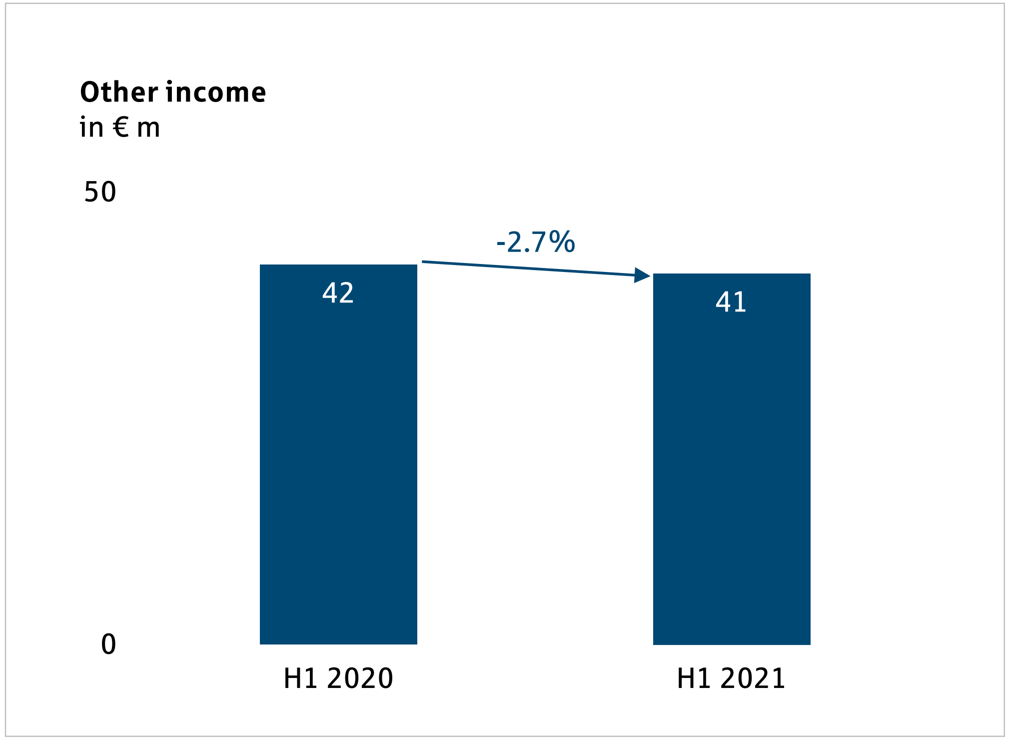
Further proactive increase in risk provisioning



- Allocations to loan loss provisions remain at elevated level
- Reversal of allocations of € 21 m (PY allocation of € 100 m) due to macroeconomic outlook
- Creation of a management adjustment (MA) of € 79 m (previous year: € 28 m)
- ECL stage 3 provisions: allocations of € 37 m (previous year € 4 m)

Increased earnings from real estate portfolios, other income stable

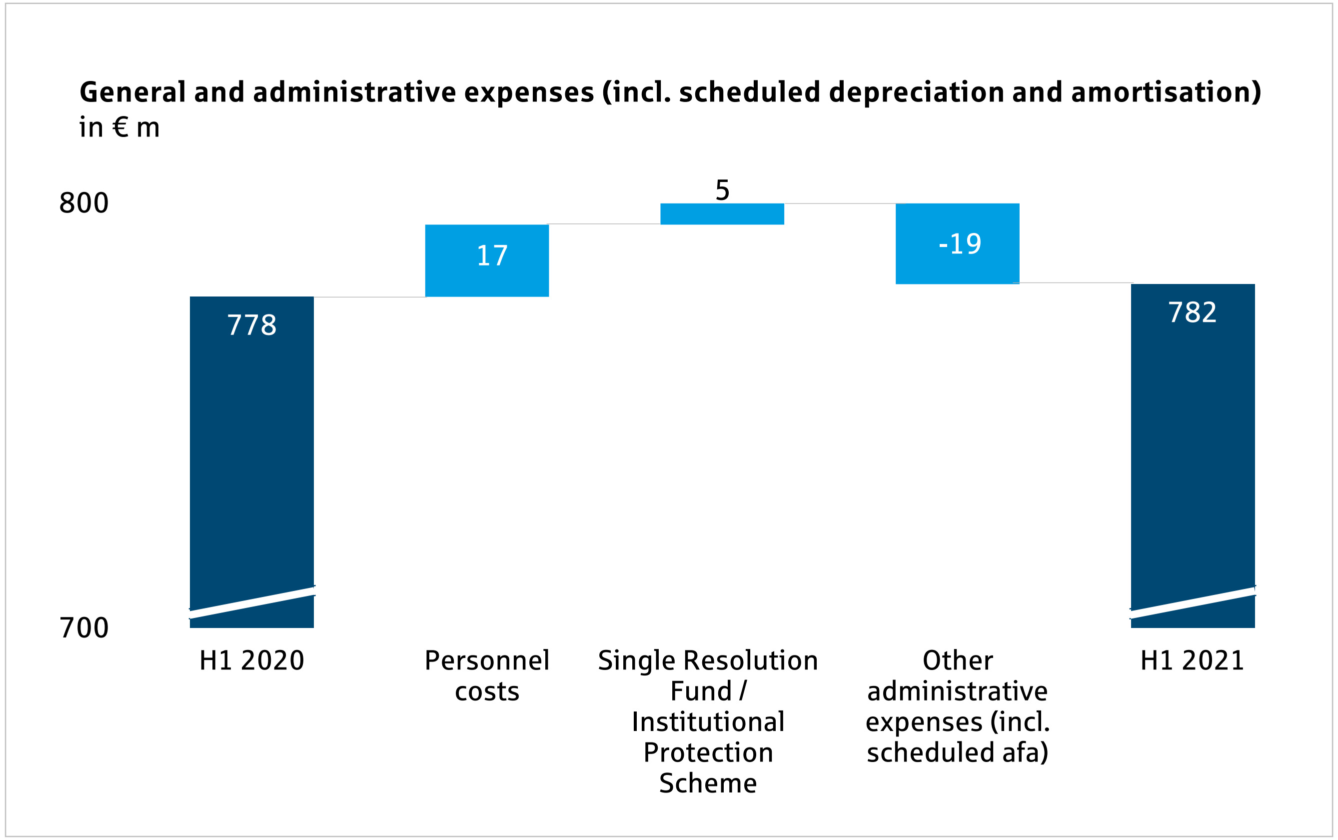




- Item primarily comprises steady contributions from GWH (rental income less maintenance costs) of € 90 m (previous year: € 91 m). Increase compared to same period in 2020 mainly due to higher realised gains from disposals in the course of ordinary business activities

- Income from property disposals by OFB (€ 28 m) partially offset by additions to Frankfurter Sparkasse's restructuring provision

General and administrative expenses remain stable despite increase in bank levy



- Scope programme helped to stabilise administrative expenses
- Rise in personnel expenses due to growth initiatives of the subsidiaries in line with strategy
- Stable personnel costs at Helaba bank

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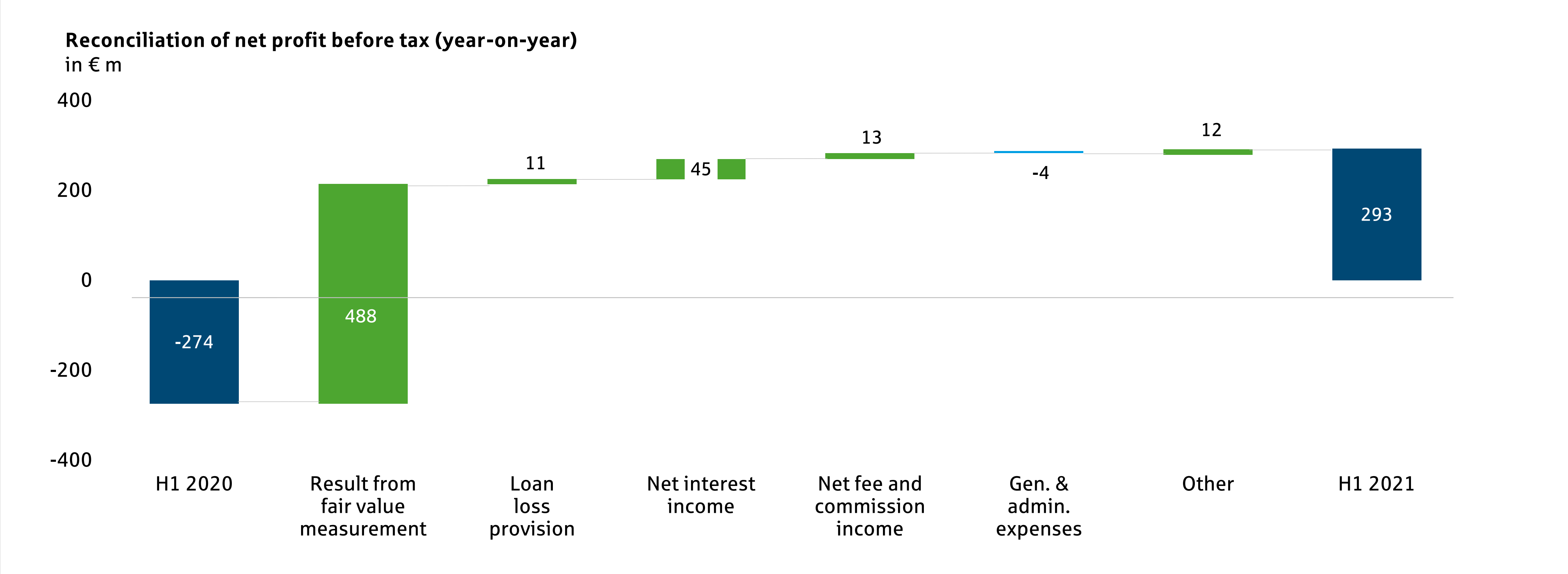
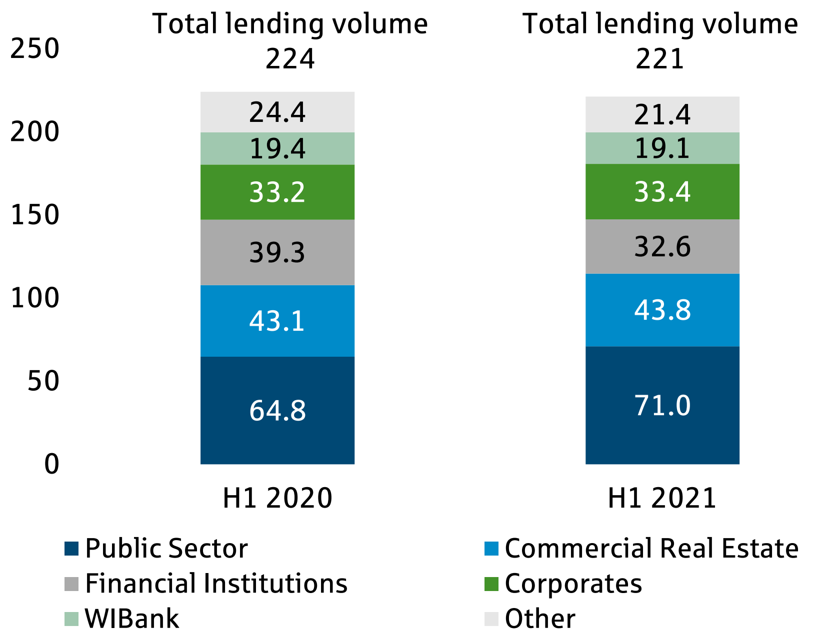
Growth in operating activities, normalisation result from fair value measurement



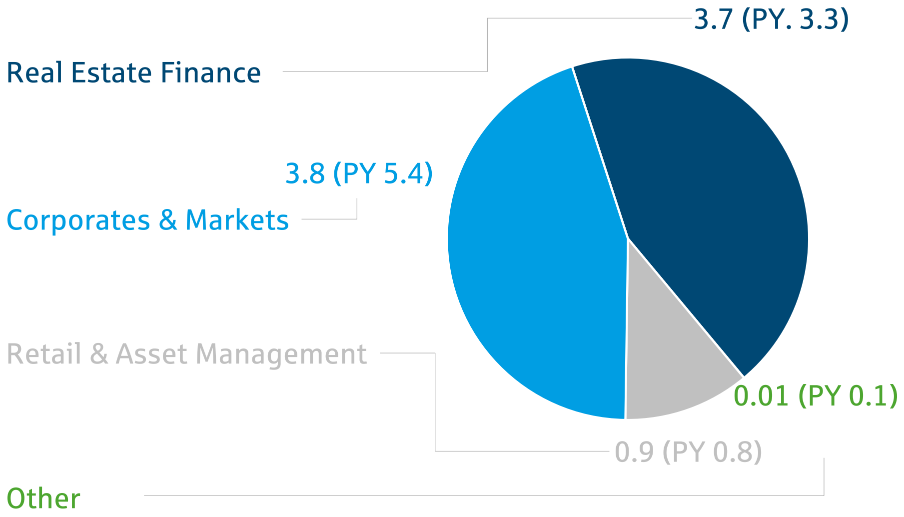
Encouraging growth in new business with highly diversified and stable lending volumes

Breakdown of lending volume by customer
in € bn



- Fall in total lending volume in H1 2021 primarily as a result of lower level of receivables from financial institutions. Increase in receivables from public sector

New medium and long-term business: € 8.4 bn[1] (PY: € 9.5 bn)
in € bn



1) new medium and long-term business excluding WIBank

- Volume of new medium and long-term lending of € 8.4 bn lower than previous year
- Well-balanced volume of new business in Real Estate Finance and Corporates & Markets segments

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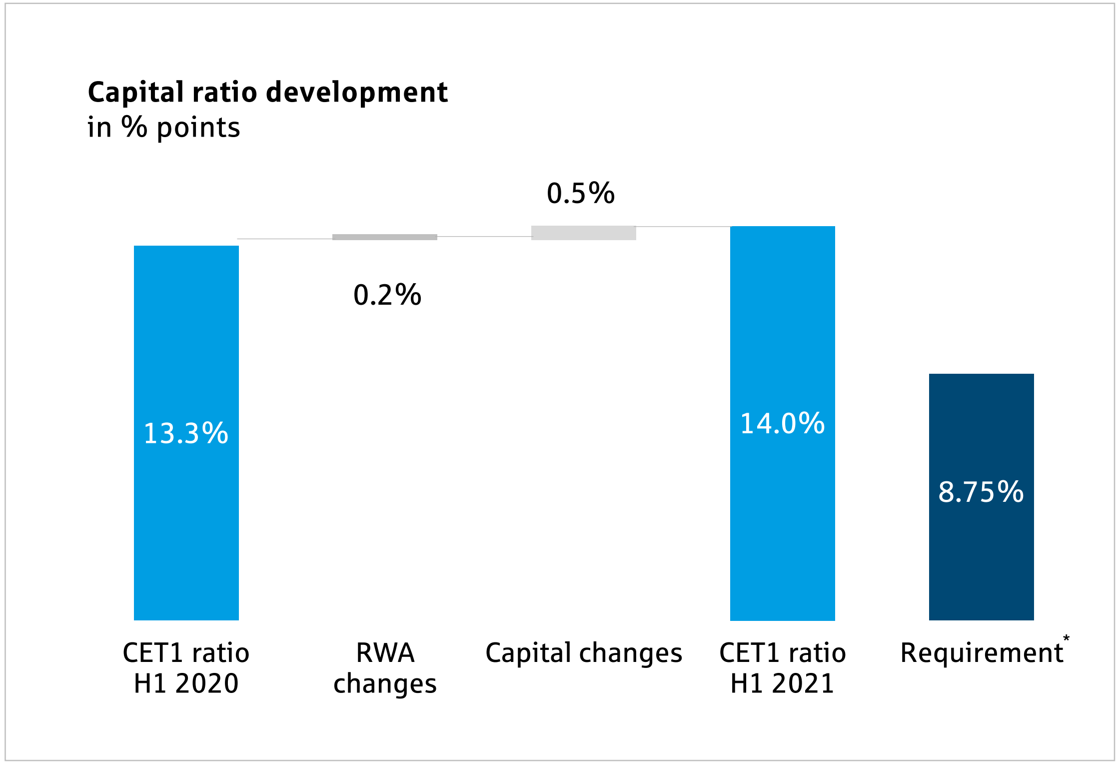
Capital ratios at very good level and comfortably above regulatory requirements



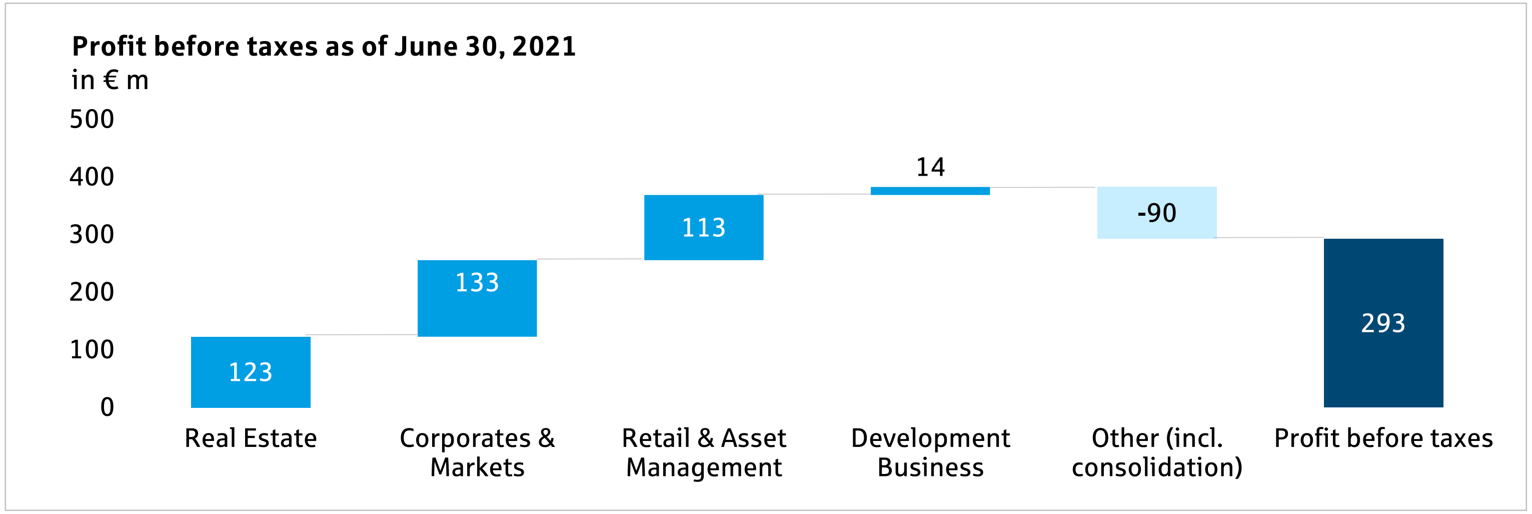
- Helaba has adequate capital resources, all regulatory requirements significantly exceeded:
  - CET1 ratio of 14.0 % comfortably above minimum requirement
- Changes in capital ratio compared to previous year mainly due to increase in equity base, while RWAs remain stable. The majority of capital-related increase attributable to retained earnings in 2020 and 2021 (on pro rata basis). Risk-weighted assets of € 62.5 bn (2019: € 63.3 bn)
- MREL requirement in relation to LRE (Leverage Ratio Exposure) of 7.11%, this corresponds to 21.6 % in relation to RWAs. Requirements for subordinated instruments: 7.11% in relation to LRE and 20.91% in relation to RWAs

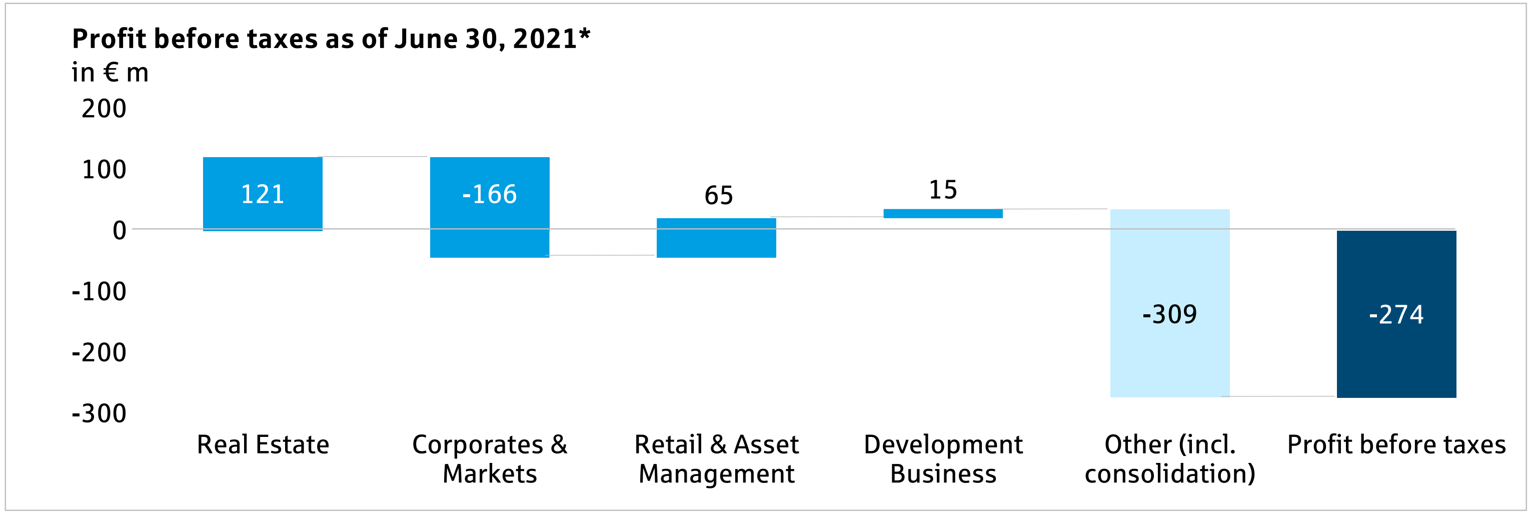
*Derived from SREP requirement for 2020 taking capital buffers and Covid-19 relief measures into account

Segments aligned to customer and risk structure

Real Estate	Corporates & Markets	Retail & Asset Management	Development Business	Others incl. consolidation
Real Estate Finance	Asset Finance	Frankfurter Sparkasse 1822	WIBank Wirtschafts- und Infrastrukturbank Hessen	Group disposition and liquidity portfolio
	Corporate Banking	Frankfurter Bankgesellschaft PRIVATBANK Zürich Frankfurt		Corporate Center units
	Savings Banks and SME	LBS		OFB Projektentwicklung
	Public Sector incl. Public Finance Europe / NY	Helaba Invest		Treasury
	Capital Markets	Portfolio and Real Estate Management		Consolidation effects
	Sales Controlling	GWH		

Positive contribution to net earnings by all business segments





- Strong reversal in valuations in Corporates & Markets, Retail & Asset Management and Other segments driven by improved fair value measurement; respective period in 2020 severely impacted by temporary valuation haircuts
- In addition, rise in net earnings thanks to TLTRO tender rewards, especially in the Corporates & Markets and Other segments
- Positive development in remaining segments

** correction to previous year's figures: adjustment to risk provisioning due to macroeconomic outlook having been allocated to Other segment instead of being distributed among all segments*

Real Estate
Growth in new business and margins offset by increased risk provisioning

Real Estate	H1 2020	H1 2021	Change
	€ m	€ m	%
Total income before loan loss provisions	201	222	10
thereof: Net interest income	*192*	*217*	*13*
thereof: Net fee and commission income	*9*	*7*	*-22*
Provisions for losses on loans and advances	1	-30	n.a.
General and administration expenses	-81	-69	16
Segment result	**121***	**123**	2

	30 June 2020	30 June 2021
	€ bn	€ bn
Assets	33	34
Risk-weighted assets	17	18

- Represents commercial portfolio and project financing for real estate
- Compared to previous year, volume of new medium and long-term business rose by 11 % to € 3.7 bn (previous year: € 3.3 bn)
- Net earnings of € 222 m represent 10 % increase year on year, largely due to marked rise in net interest income as a result of higher average portfolios and margins
- Increase in loan loss provisions to € 30 m (previous year: reversal of € 1 m), half of which attributable to rating migrations and other half to specific credit defaults
- Decrease in general and administrative expenses thanks to lower overheads and operating costs

** correction to previous year's figures: adjustment to risk provisioning due to macroeconomic outlook having been allocated to Other segment instead of being distributed among all segments*

Corporates & Markets
Strong segment result driven by positive net operating income and recovery in valuations

Corporates & Markets	H1 2020	H1 2021	Change
	€ m	€ m	%
Total income before loan loss provisions	114	432	>100
thereof: Net interest income	*185*	*245*	*32*
thereof: Net fee and commission income	*83*	*78*	*-6*
thereof: Result from fair value measurement	*-158*	*107*	*n.a.*
Provisions for losses on loans and advances	-11	-44	>-100
General and administration expenses	-269	-256	5
Segment result	**-166***	**133**	>-100

	30 June 2020	30 June 2021
	€ bn	€ bn
Assets	75	65
Risk-weighted assets	27	27

- Includes products for the customer groups of corporate, institutional and public sector clients as well as municipal corporations, in addition to expenses from custodian banking services
- Reduction in volume of new business to € 3.8 bn (previous year: € 5.4 bn), significant increase in margins compared to previous year
- Significant recovery in valuations due to normalisation of credit spreads; temporary valuation haircuts in wake of Covid-19 had severe impact in corresponding period in 2020
- Marked increase in net interest income of approx. 32 % thanks to higher margins and TLTRO rewards as well as growth in money market trading
- Allocations to loan loss provisions of € -44 m substantially above previous year's level (€ -11 m)
- Lower general and administrative expenses particularly due to reduced overhead costs

** correction to previous year's figures: adjustment to risk provisioning due to macroeconomic outlook having been allocated to Other segment instead of being distributed among all segments*

Retail & Asset Management
Net earnings rise sharply thanks to commission-based business and improved FV measurement

Retail & Asset Management	**H1 2020**	**H1 2021**	**Changes**
	€ m	€ m	%
Total income before loan loss provisions	364	406	12
thereof: Net interest income	*123*	*115*	*-6*
thereof: Net fee and commission income	*115*	*131*	*14*
thereof: Result from real estate activities	*105*	*118*	*13*
thereof: Result from fair value measurement	*-29*	*8*	*n.a.*
Provisions for losses on loans and advances	-14	-8	44
General and administration expenses	-286	-285	n.a.
Segment result	**65**	**113**	75

	30 June 2020	**30 June 2021**
	€ bn	€ bn
Assets	33	34
Risk-weighted assets	7	8

- Segment includes the Group's retail banking, private banking and asset management activities (via the subsidiaries of Frankfurter Sparkasse, Frankfurter Bankgesellschaft and Helaba Invest) as well as Landesbausparkasse Hessen-Thüringen and GWH
- Overall earnings significantly higher than in the previous year
- Rise in net fee and commission income, particularly from Frankfurter Bankgesellschaft, Helaba Invest, LBS as well as Frankfurter Sparkasse
- Higher earnings from the management and project development of real estate, primarily by GWH
- Reversal in fair value measurement thanks to normalisation on capital markets
- Allocation to risk provisioning lower than in previous year

Development Business
Expansion of promotional loan activities in connection with Covid-19 pandemic

Development Business	H1 2020	H1 2021	Change
	€ m	€ m	%
Total income before loan loss provisions	53	58	8
thereof: Net interest income	*32*	*32*	*n.a*
thereof: Net fee and commission income	*21*	*25*	*21*
Provisions for losses on loans and advances	0	0	n.a.
General and administration expenses	-39	-44	-14
Segment result	**15**	**14**	-7

	30 June 2020	30 June 2021
	€ bn	€ bn
Assets	25	26
Risk-weighted assets	1	1

- Comprises WIBank's public development business
- Increase in earnings as a result of growth in promotional lending activities. In the wake of the Covid-19 pandemic, WIBank has assumed a key role in disbursing subsidised loans on behalf of the German state of Hesse, particularly in the scope of the "Hessen Microliquidity" scheme
- Higher commission-based activities compared to previous year due to growth in business related to subsidised loans and grants
- Rise in administrative expenses as a result of recruiting additional staff and investments in IT systems

Other
Significant reversal in result from FV measurement, lower impact of risk provisioning on earnings

Other (incl. consolidation)	H1 2020	H1 2021	Change
	€ m	€ m	%
Total income before loan loss provisions	-79	97	n.a.
thereof: Net interest income	*66*	*33*	*-50*
thereof: Result from fair value measurement	*-116*	*71*	*n.a.*
thereof: Other net income	*-12*	*7*	*n.a.*
Provisions for losses on loans and advances	-127	-59	54
General and administration expenses	-103	-128	-24
Segment result	**-309***	**-90**	>100

	30 June 2020	30 June 2021
	€ bn	€ bn
Assets	62	58
Risk-weighted assets	10	9

- Segment includes profit contributions and expenses that cannot be allocated to other business segments, especially earnings from treasury activities, OFB as well as costs of central corporate units, including consolidation effects
- Net income of € 97 m reflects significant reversals in valuations of funds held as proprietary investments and in contribution from treasury activities, which had been negatively affected by market distortions due to Covid-19 in the previous year
- The allocation to loan loss provisions of € 59 m includes the creation of a management adjustment
- General and administrative costs mainly comprise key projects as well as the bank levy and contributions to institutional protection schemes. Increase in administrative expenses mainly due to higher contributions to the bank levy

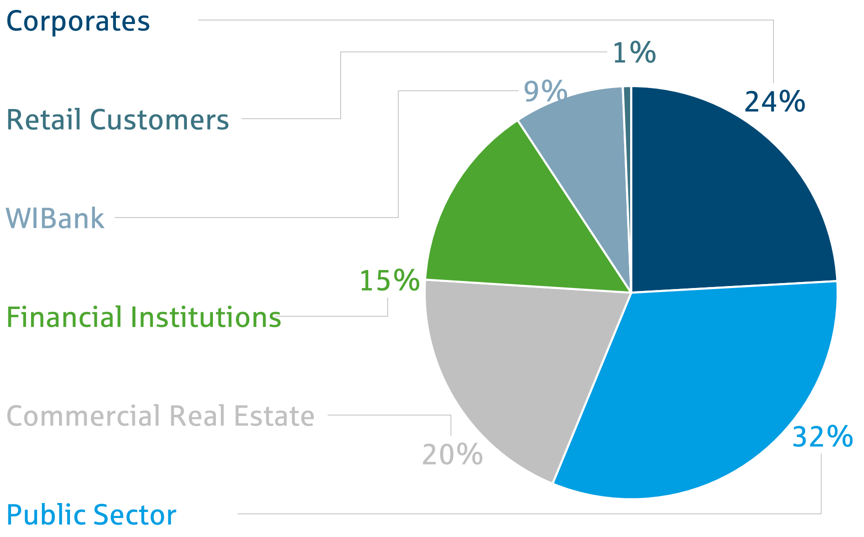
- correction to previous year's figures: adjustment to risk provisioning due to macroeconomic outlook having been allocated to Other segment instead of being distributed among all segments

Helaba

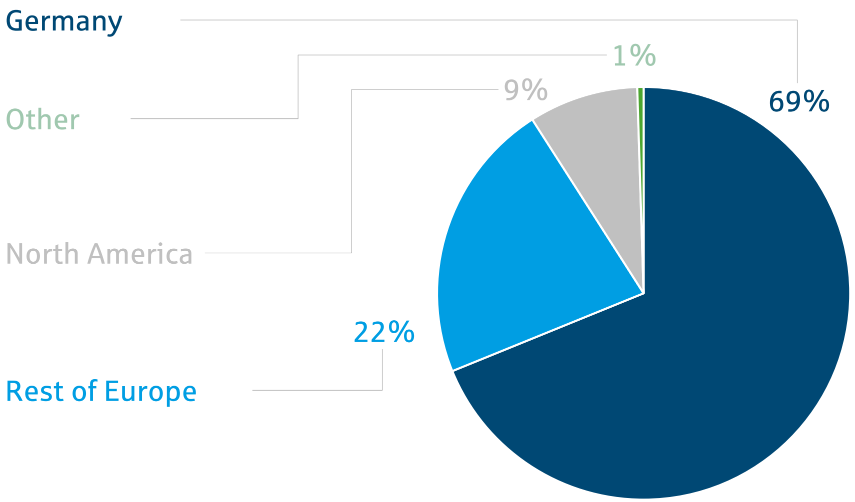
Portfolio Quality

Diversified credit portfolio with focus on Germany

Breakdown by customer



Breakdown by region



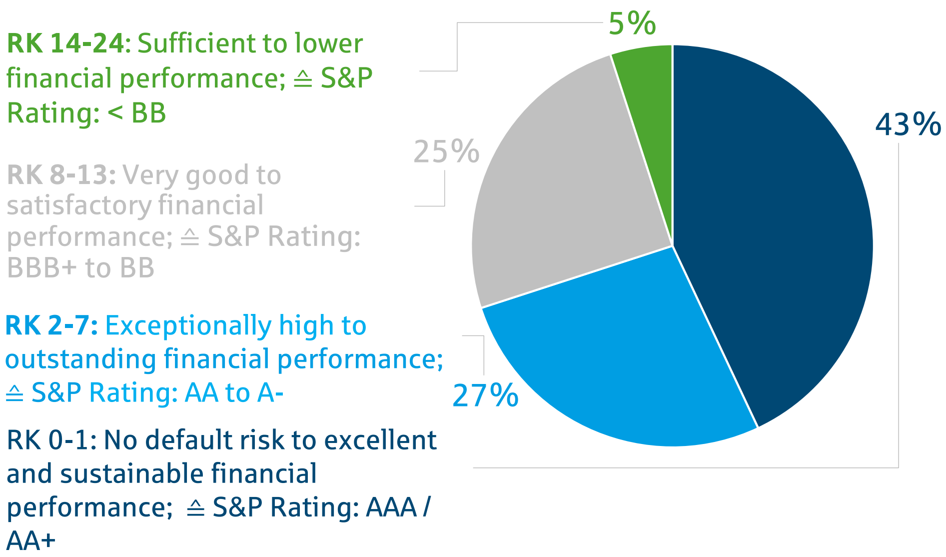
- Fall in total lending volume to € 221.2 bn (previous year: € 224.1 bn), while composition of portfolio in terms of customer group and regional distribution almost unchanged
- Most important customer groups remain the public sector, corporate clients and commercial real estate
- Strong regional focus on Germany: two-thirds of portfolio attributable to business in home market

As of: 31.12.2020

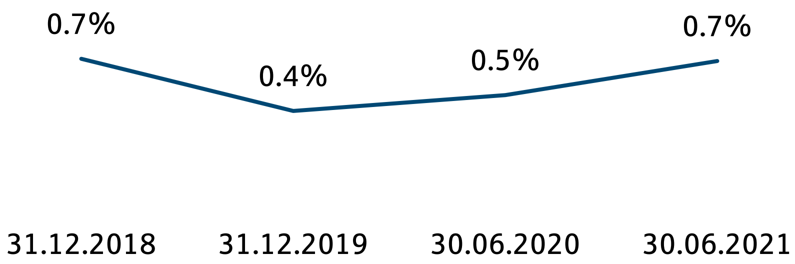
Helaba

With a low NPL ratio, Helaba is in a very good position

Total volume of lending
by default rating category (RC)



Development of NPL[1] ratio



1) The NPL ratio is the share of non-performing exposures according the EBA definition in relation to loans and advances to customers/banks. Based on Finrep data

- Total lending volume of € 221.2 bn
- Excellent to satisfactory credit ratings account for 95 % of total lending volume

- As of 30 June 2021, NPL ratio had risen slightly to 0.7 % compared to previous year, which is mainly due to higher level of defaults in Transport & Storage and Real Estate sectors
- Of the € 171.4 bn in loans and advances, non-performing exposures accounted for € 1.1 bn

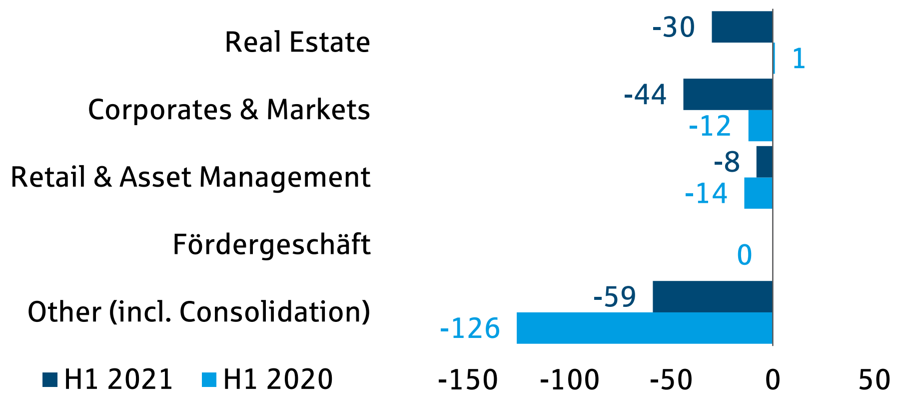
As of: 30.06.2021

Proactive risk provisioning to cover potential defaults, amount of Specific Credit Risk Adjustments (Stage 3) increased

Net allocations to risk provisioning	**2020**	**2019**
	€ m	€ m
Stage 1	-10	10
Stage 2	-138	-114
Stage 3	-4	-37
Direct write-downs	-1	-1
Recoveries on previously impaired loans/advances	2	2
Net risk provisioning	**-151**	**-141**

- Increase in allocation to loan loss provisions based on reassessment of risk provisioning requirement for 2021 due to Covid-19
- Higher risk provisioning largely due to allocations to stage 2 (in accordance with IFRS 9), including the creation of a management adjustment of € 79 m

Breakdown by segment
in € m



- Net allocations to loan loss provisions primarily in Other, Corporates & Markets and Real Estate segments

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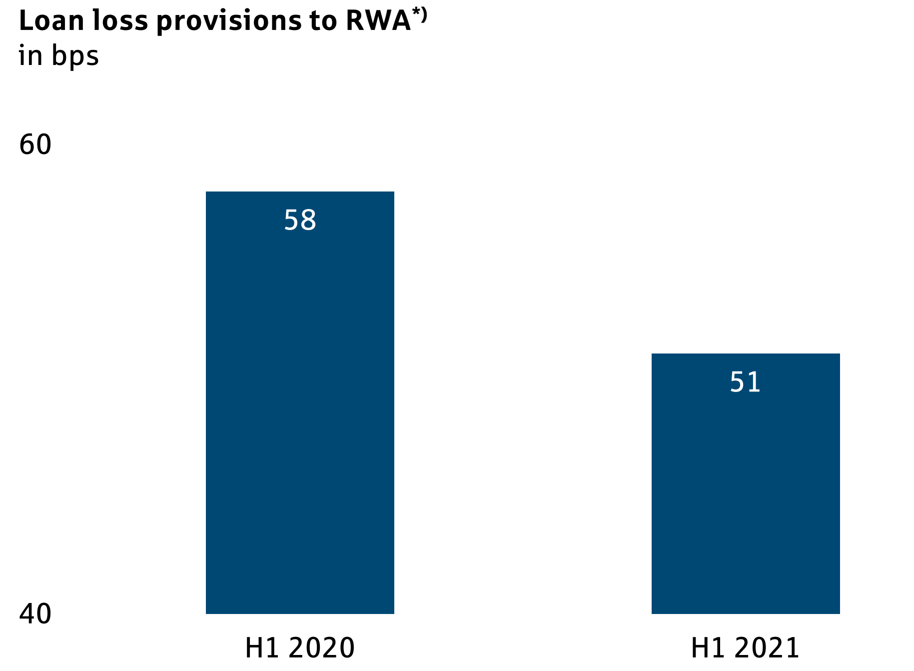
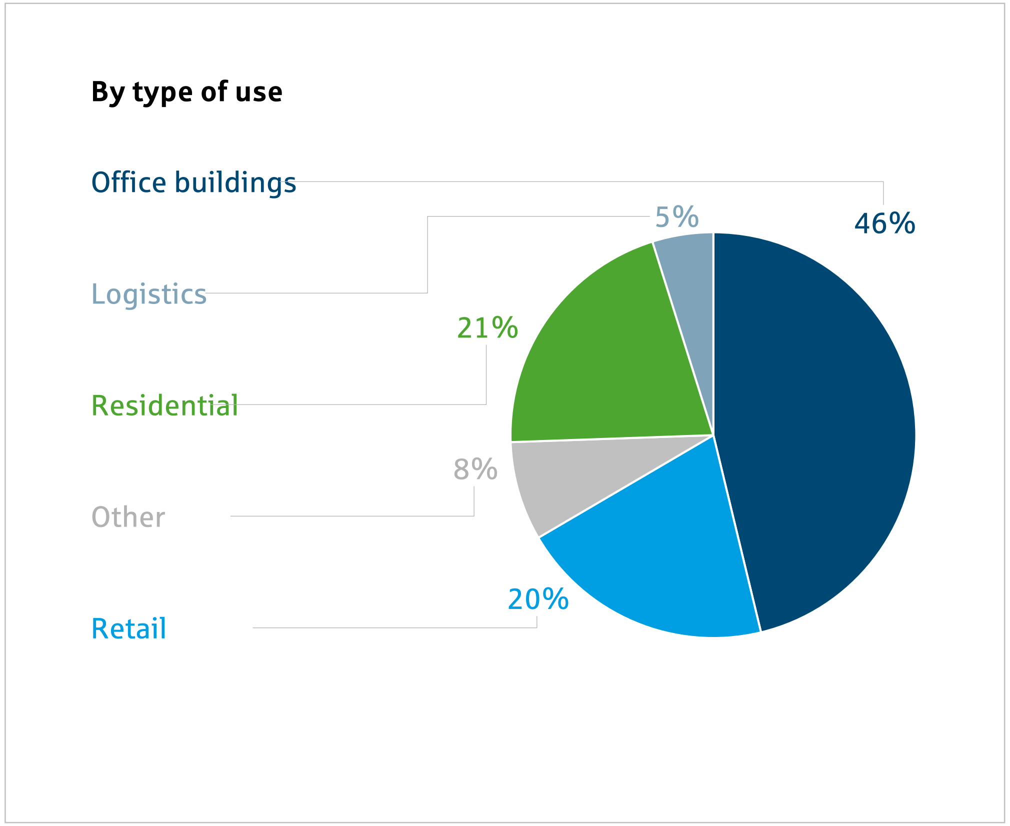
Risk provisioning remains adequate

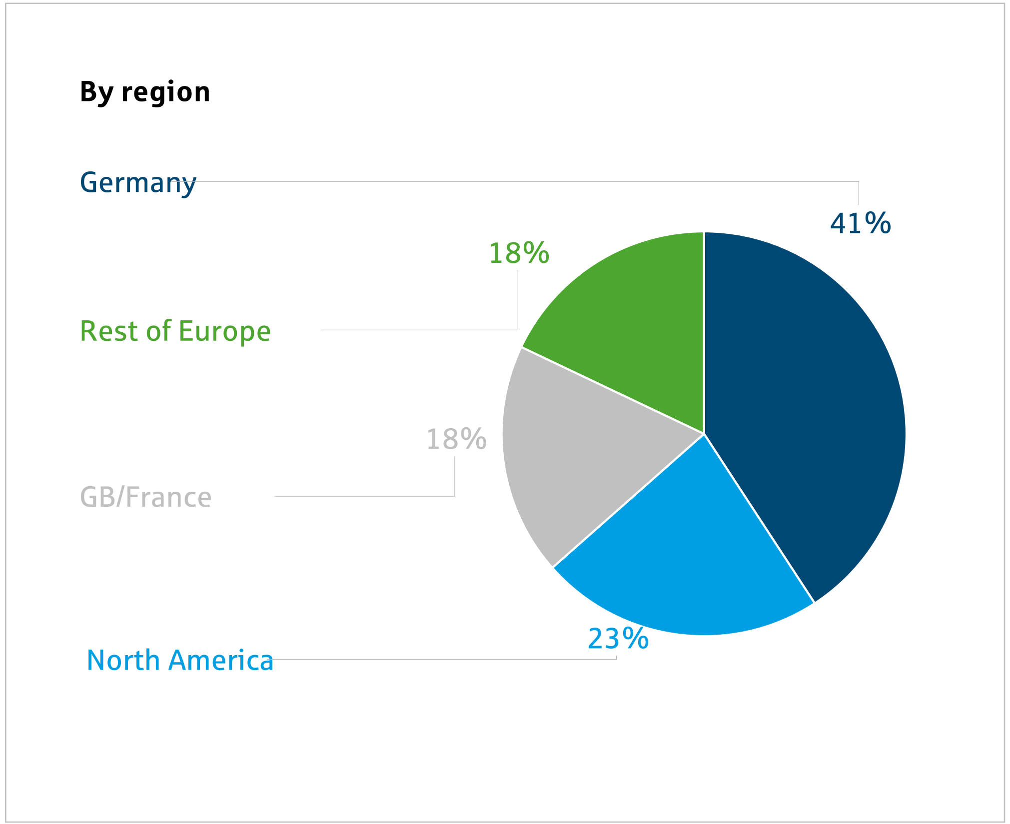


* annualised addition to loan loss provisions, RWAs for counterparty risks exclude investment risks

- Decline in risk provisioning costs in relation to RWAs from counterparty risks
- This corresponds to a cost of risk as of the reporting date of 21 bps (previous year: 21 bps) based on receivables from non-financial corporations
- Improvement in macroeconomic environment permitted reversal of allocations due to exceptional circumstances with simultaneous additional increase in portfolio covered by management adjustment.

Real Estate Finance Portfolio
Business volume of 37.5 bn €

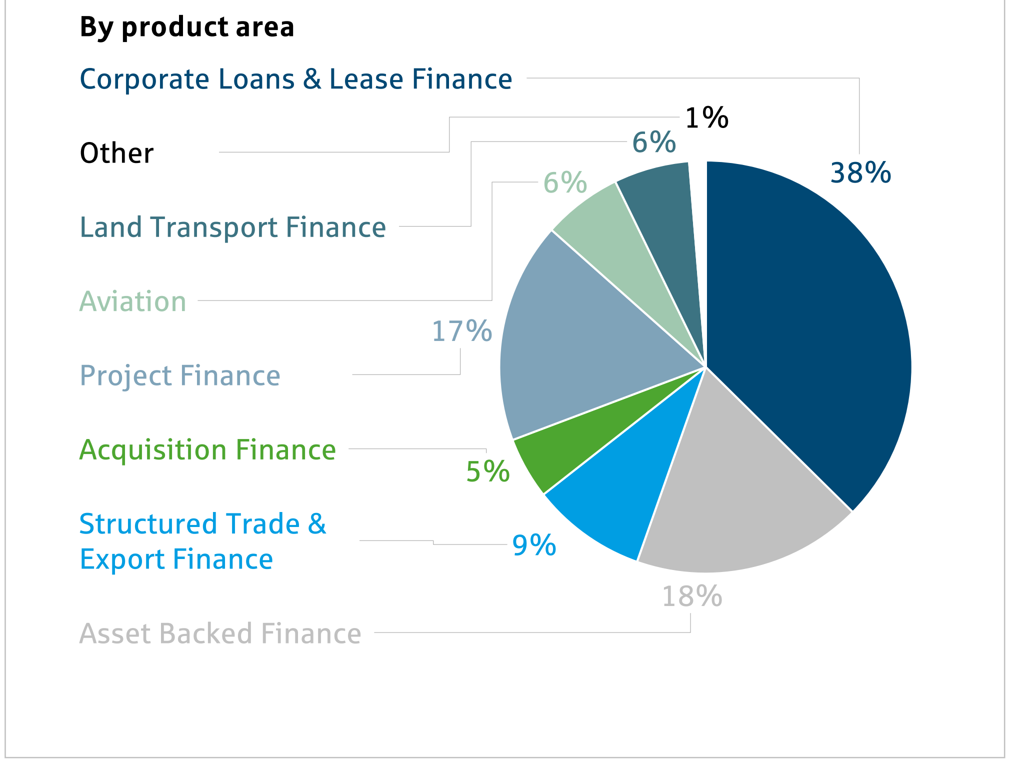


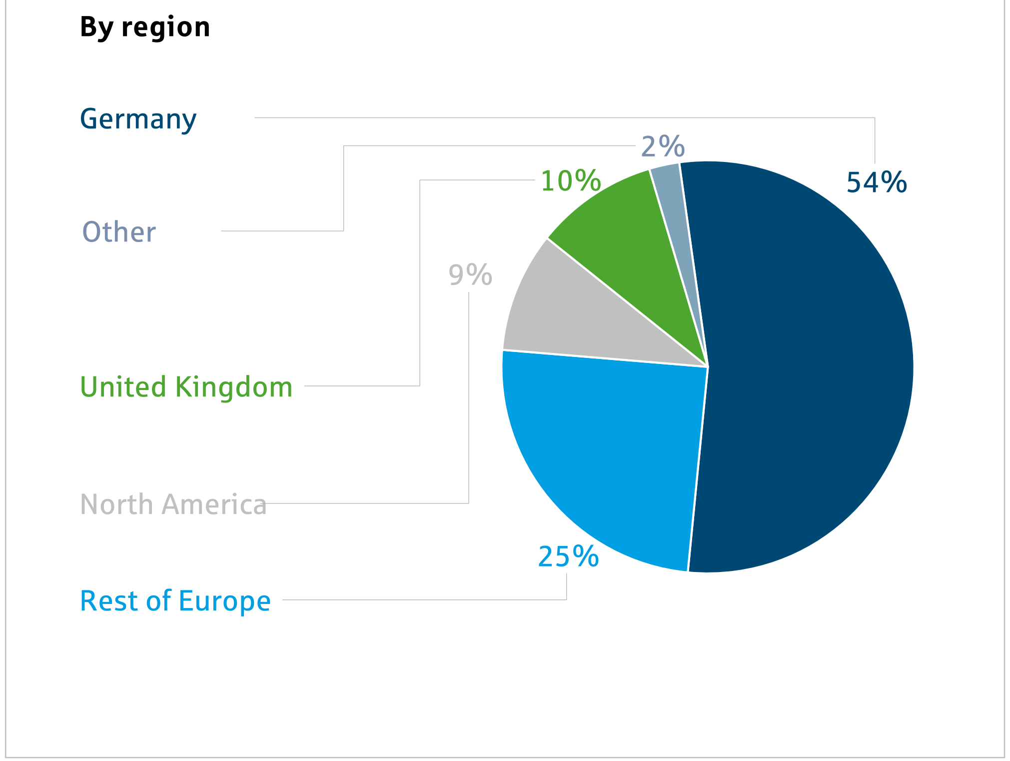


▶ Balanced portfolio by regions and type of use

Stand: 31.12.2020

Corporate Banking & Asset Finance Portfolio
Business volume of 46.9 bn €





▶ Broadly diversified portfolio with focus on Europe

Stand: 31.12.2020

Focus on portfolios mainly affected by Covid-19 – Commercial Properties & Aviation

Commercial Real Estate

€ 7.2 bn (PY: € 7.4 bn*)

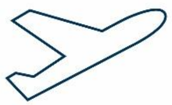
thereof watchlist € 1.0 bn (PY: € 0.2 bn*)

- Critical situation for commercial properties, excluding specialist retailers or local shopping centres, as Covid restrictions still have negative impact on tenants' sales and shift away from brick-and-mortar to online retail continues
- Further declines in rents and market values expected in projects bank has financed, depending on location, competitive environment, concept, positioning of respective centre as well as shorter-term leases and/or stronger link between rents and actual generated sales
- Bank has reacted to this by adjusting its credit risk strategy and approach to new business.

Aircraft Finance

€ 2.4 bn (PY: € 3.1 bn*)

thereof watchlist € 0.7 bn (PY: € 0.3 bn)



- Recent signs of recovery and rise in passenger numbers in European aviation sector. Risks remain due to changing travel restrictions as result of pandemic. Asia/Pacific and North America at pre-crisis levels thanks to having already made further relative progress towards recovery
- To date, large number of airlines have received support, either from the state or by raising additional capital
- Bank has reacted to this by adjusting its credit risk strategy and approach to new business.

* separate Covid-19 watchlist reporting in previous year, transfer of affected customers and transactions to regular watchlist in course of 2020

Conclusion and outlook for portfolio quality

- GDP in Germany and euro area has returned to positive territory. For the year as a whole, the German economy is expected to grow by 3 % and the euro area by 4.5 %. However, the risk of pandemic-related setbacks remains.

- Thanks to the good quality of its portfolio, Helaba performed strongly in the first half of 2021 with virtually no significant credit defaults. Helaba continues to actively manage risks in sectors that have been particularly badly affected by the crisis and is therefore in a good position to respond to further developments.

- Forward-looking risk provisioning at portfolio level against a backdrop of continuing uncertainty with regard to how pandemic will develop and resulting effects on credit risks. Risk situation should improve in second half of 2021.

- In a stress test conducted in pandemic-hit year, Helaba once again proved to be a stable institution and met the minimum regulatory requirements in stress scenario. Helaba's stress effect is slightly below that of its peer group (BayernLB, DZ Bank, LBBW).

- Total risk provisioning for year as a whole expected to be below previous year's level.

Funding

Strong national refinancing base

Funding Strategy

- Continued matched funding of new business
- Further expansion in strong position among German investors and targeted growth in international investor base
- Focus on Helaba's sound "credit story" in and outside Germany
- Further development of product and structuring capacity using issuance programmes

Funding Programmes

€ 35 bn Medium Term Note-Programme

Domestic issues (base prospectus)

€ 10 bn Euro-CP/CD-Programme

€ 6 bn NEU CP- (former French CD) Programme

$ 5 bn USCP-Programme

Broad Access to Liquidity

€ 49 bn cover pool for covered bonds

€ 36 bn securities eligible for ECB/ central bank funding

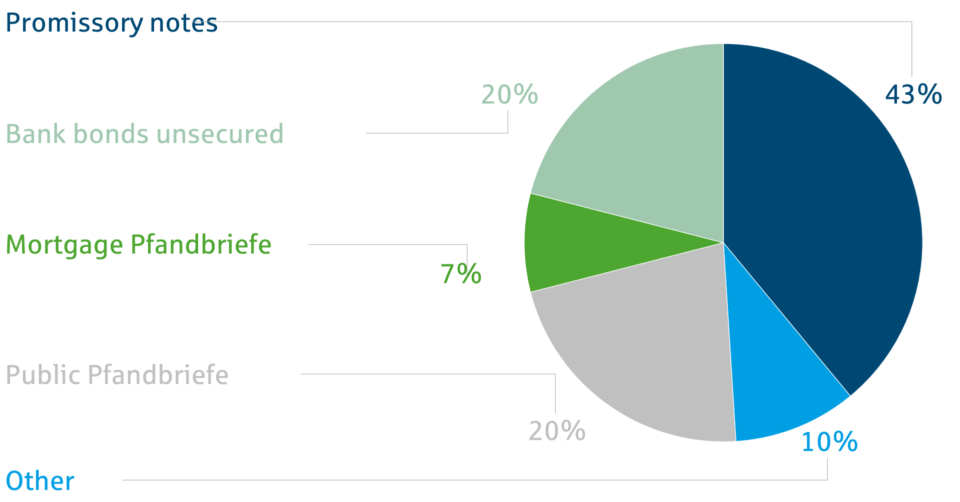
€ 21 bn retail deposits within Helaba Group

Long-term liquidity management and high degree of market acceptance

Outstanding medium and long-term funding (≥ 1 year): € 120.4 bn

Year-on-year comparison	H1/2019	H1/2020	H1/2021
	€ m	€ m	€ m
Covered bonds (“Pfandbriefe”)	27,208	37,947	31,898
thereof public sector	15,690	26,468	23,214
thereof mortgage backed	11,518	11,479	8,684
Senior unsecured bonds	23,379	24,228	24,357
Promissory notes	26,175	37,226	51,804
Miscellaneous*	11,204	11,808	12,313
Total	**87,966**	**111,210**	**120,372**

* Subordinated bonds/ participation certificates/ silent partnership contributions/earmarked funds

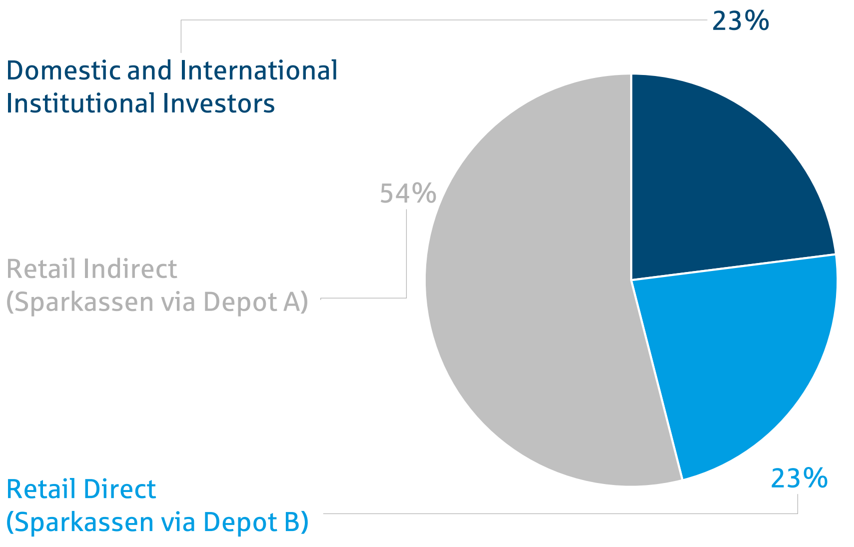


As of: 30.06.2021

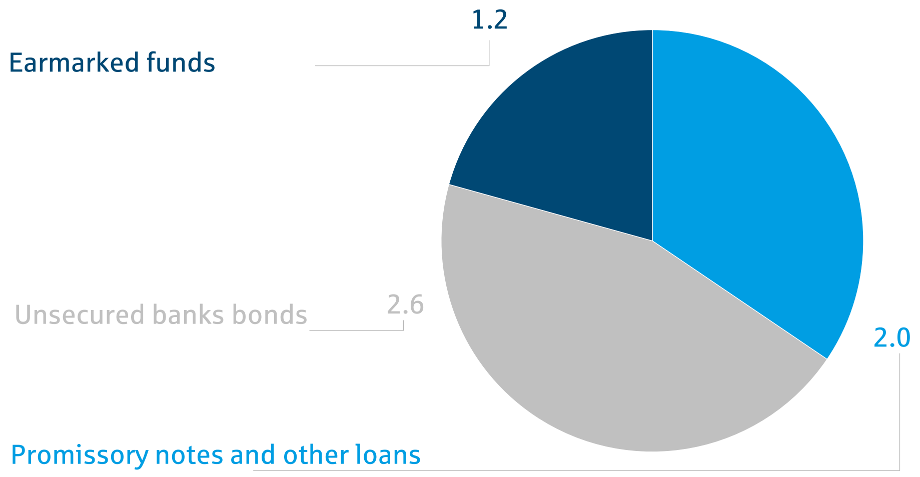
Helaba

Helaba took advantage of favourable conditions on capital markets

Medium and long-term funding (≥ 1 year) in H1 2021 by investor



Medium and long-term funding (≥ 1 year) in H1 2021 by product
in € bn



- Medium/long-term funding volume in H1 2021: **€ 5.8 bn** (excluding TLTRO III drawdowns)
- Focus on unsecured funding including debut issue of Green Bond (€ 0.5 bn senior non-preferred) to finance sustainable solar and wind energy projects

As of: 30.06.2021

Outlook

Helaba in strong position thanks to forward-looking business model

Real Estate

Corporates & Markets

Retail & Asset Management

Development business

Commercial bank

Sparkasse Central Institute

Development bank

Frankfurter Sparkasse 1822

LBS

Frankfurter Bankgesellschaft PRIVATBANK | Zürich | Frankfurt

Helaba Invest

GWH

OFB Projektentwicklung

WIBank Wirtschafts- und Infrastrukturbank Hessen

Implementation of strategic agenda making good progress and on schedule

Diversify our business model more broadly and boost efficiency

Growth initiatives in capital-efficient and non interest-dependent business lines based on long-term quantitative targets (3x 500)

Modernise the IT infrastructure and drive the digital transformation

Programme to modernise IT infrastructure launched

Harness sustainability as an opportunity for growth and strengthen diversity

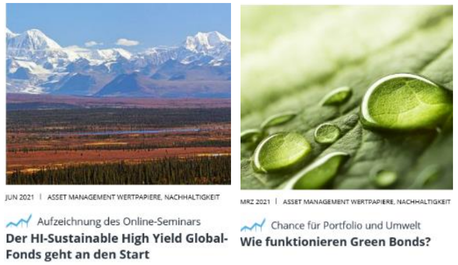
Expansion of ESG-related product portfolio

Broad ESG product portfolio

Successful Green Bond emission
for Institutional
and retail customer

Start of sales initiative „LBS Future-Bausparen“

Succesful placement of EIB Climate Awareness Bond exclusively for saving banks



HI issued two new sustainable public funds

Helaba co-financed electric trains for
Hessische Landesbahn

Helaba co- arranged ESG-linked promissory note for Jenoptik via vc-trade

Helaba financed
sewage recycling plant with green loan

Helaba co-arranged
ESG-linked RCF for Altana as BR/ MLA and Fac. Agent

Helaba

Outlook

- Thanks to the broadly positive performance in operating activities in the first six months of 2021, we are confident that business will develop well until the end of the year
- However, over the further course of the year, the Covid-19 pandemic will continue to impact the macroeconomic environment
- In addition, interest rates will remain low
- With its business model and strategic agenda, Helaba remains in a strong position to meet these challenges
- We anticipate that we will be able to generate a consolidated net profit for 2021 that is significantly higher than the previous year's result

Your contacts

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Values with impact.

Appendix

Helaba Ratings on a high level

Insolvency hierarchy in Germany

Insolvency / liability cascade

- Covered bonds
- Deposits in protection scheme (< € 100,000) (covered deposits pursuant to deposit guarantee scheme)
- Deposits from private customers and SMEs (> € 100,000) (eligible deposits pursuant to deposit guarantee scheme)
- Senior Preferred
  - Derivates
  - Structured Notes
  - Other Deposits
  - Senior Preferred Notes
- Senior Non-Preferred
  - Senior Non-Preferred Notes (statutory)
  - Senior Non-Preferred Notes (contractual)
- Tier 2
- AT1
- CET1

	MOODY'S	FitchRatings	S&P Global [1]
	Issuer Rating Aa3	L/t Issuer Default Rating[1] A+	L/t Issuer Credit Rating A-
Covered bonds	Public sector CB: Aaa	Covered bonds: AAA	
Senior Preferred	Aa3	AA-	A-
Senior Non-Preferred	A2	A+	BBB+
Tier 2	Baa2	A-	

1) Joint group rating for the S-Group Hesse-Thuringia

As of 30 June 2021

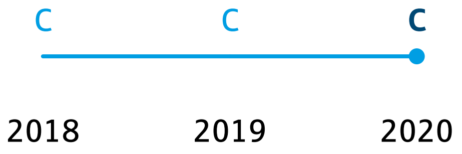
- 30th of June 2021: Fitch confirmed the rating of S-Group Hesse-Thuringia (A+/F1+), the outlook was raised from „negative" to „stable"
- 24th of June 2021: S&P adjusted its assessment of the German market downward and downgraded the Rating of S-Group Hesse-Thuringia to „A-/A-2". The outlook was raised from „negative" to „stable

Helaba's focus on sustainability reflected in sustainability ratings

C
Prime
ISS ESG

Among the top 10 % in peer group of 243 banks

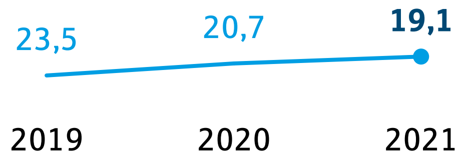
- Rating B- for sub-rating "Social & Governance"
- Scale from D- to A+



19.1
Low Risk
SUSTAINALYTICS

Among top 10% in peer group of 407 banks

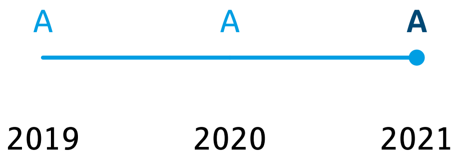
- Top score for sub-rating "Corporate Governance"
- Scale from 0 (best) to 100



A
MSCI

In upper midfield in peer group of 192 banks

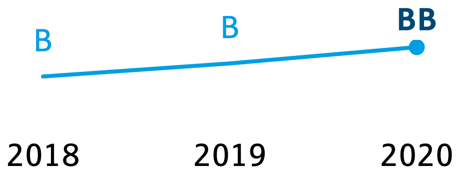
- Top score for sub-rating "Financing Environmental Impact"
- Scale from CCC to AAA



BB
Positive
imug | rating

Among top 5 in peer group of 24 banks

- Rating BBB (positive) for sub-rating "Mortgage Pfandbriefe"
- Scale from D to AAA



Overview of Helaba Group's earnings position

Income Statement of Helaba Group (IFRS)	**H1 2020**	**H1 2021**	**Change**	
	€ m	€ m	€ m	%
Net interest income	598	643	45	7.4
Provisions for losses on loans and advances	-151	-141	11	7.1
Net interest income after provisions for losses on loans and advances	**447**	**502**	**55**	12.4
Net fee and commission income	211	223	13	6.0
Net income from investment property	105	118	13	12.7
Gains or losses on fair value measurement	-303	186	488	n.a.
Share of the profit or loss of equity-accounted entities	2	5	3	>100
Other net income	42	41	-1	-2.7
General and administrative expenses (incl. scheduled depreciations)	-778	-782	-4	-0.5
Consolidated net profit before tax	**-274**	**293**	**568**	n.a.
Tax on income	89	-93	-182	n.a.
Consolidated net profit	**-185**	**201**	**386**	n.a.

Statement of Financial Position of Helaba Group

Statement of Financial Position of Helaba Group (IFRS)	31 Dec 2020	30 June 2021	Change	
	€ bn	€ bn	€ bn	%
Cash, cash balances at central banks and other demand deposits	26.4	37.3	10.9	41.3
Financial assets at amortised cost	131.8	128.8	-3.0	-2.3
Promissory note loans	0.0	0.1	0.1	n.a.
Loans and advances to credit institutions	17.9	15.2	-2.7	-15.3
Loans and advances to customers	113.9	113.5	-0.4	-0.4
Financial assets held for trading	21.2	16.7	-4.5	-20.9
Financial assets at fair value (non-trading)	34.4	28.6	-5.8	-16.9
Investment property, deferred tax assets, other assets	5.4	5.6	0.2	3.7
Total assets	**219.3**	**217.2**	-2.1	-1.0
Financial liabilities measured at amortised cost	167.7	172.6	4.9	2.9
Deposits and loans from credit institutions	54.4	60.3	5.9	10.9
Deposits and loans from customers	63.1	64.5	1.4	2.2
Securitised liabilities	49.9	47.2	-2.7	-5.4
Other financial liabilities	0.4	0.7	0,3	60.9
Financial liabilities held for trading	17.8	12.8	-5.0	-28.1
Financial liabilities at fair value (non-trading)	21.9	19.8	-2.1	-9.6
Provisions, deferred tax liabilities, other liabilities	3.1	3.0	-0.1	-3.2
Total equity	8.8	8.9	0.1	0.9
Total equity and total liabilities	**219.3**	**217.2**	-2.1	-1.0

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