

# Modern Slavery Act 2015 Section 54 – Slavery and Human Trafficking Statement

Landesbank Hessen-Thüringen Girozentrale London Branch (Helaba)



#### Introduction

The UK Modern Slavery Act came into force at the end of October 2015. This statement is prepared in accordance with the requirements of the transparency in supply chains provision of the Modern Slavery Act 2015 and the UK Government's subsequent updated guidance (as of 16 January 2025).

This statement is in respect of the financial year ending 31st December 2024 and sets out the steps that Landesbank Hessen -Thüringen Girozentrale took to ensure that slavery and human trafficking may not occur in any part of its business or supply chains.

Landesbank Hessen-Thüringen Girozentrale London Branch (hereinafter Helaba London Branch) is the UK branch of a financial services provider with its head office based in Frankfurt, Germany. It is authorised and regulated in the United Kingdom by the Financial Conduct Authority and is subject to the UK Financial Conduct Authority's oversight. Helaba's business is conducted in the wholesale finance sector of the United Kingdom and its staff are professional banking professionals.

#### Scope

This statement applies to all Helaba's business activities and associated relationships with third parties.

#### **Supply Chains**

Helaba London Branch suppliers are mainly located in the UK and therefore subject to the UK's Modern Slavery Act legislation. Services provided to Helaba are predominantly highly skilled professional services, for example: legal, computing, trading technologies, market information, facilities-type building and maintenance services and recruitment. Helaba London Branch verifies that transparency statements have been published by those suppliers in scope to do so.

### **Policies on Slavery and Human Trafficking**

Helaba London Branch continues to conduct the robust vetting of its entire staff (permanent and temporary) and requires its suppliers to sign a contractual commitment to antislavery measures and transparency in their businesses and supply chains. Helaba London Branch's internal policies, procedures and training cover mandatory conduct requirements expected by its staff, for example: anti-bribery and corruption, conflicts of interest and emphasises that breaches of human rights will not be tolerated.

#### Sustainability measures and non-financial reporting by Helaba Group

Helaba reports on sustainability in accordance with EU regulation on non-financial reporting (2014/95/EU – CSR Reporting Directive) within its annual report 2023 (Link: annual-report-2023.pdf).

The externally verified non-financial report addresses Helaba's sustainability strategy and programme, including measures to mitigate risks with regard to human rights and supply chains. Helaba joined the UN Global Compact in 2017 and implemented its ten principles within Helaba's business strategy, risk strategy and code of conduct, which are binding for all employees and business activities.

As a result of our policies Helaba's Board of Directors consider that there is minimal risk within either Helaba London Branch or its services supply chain, for acts of modern slavery and human trafficking to be appropriated.

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## **Approval**

The above statement was approved by the Executive Management of Helaba London Branch of Landesbank Hessen - Thüringen Girozentrale, on 30th January 2025

Heiner Boehmer,

**Branch Manager** 

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