# Designated Publishing Entity Landesbank Hessen-Thüringen

Registeration as a Designated Publishing Entity for Bonds, Interest Rate Derivatives, Credit Derivates and Structured Finance Products

Werte, die bewegen.

# Legal Notice

This customer information is based on the decisions of Landesbank Hessen-Thüringen within the framework of MiFID II and MiFIR.

All information has been carefully determined, however no guarantee can be given for its accuracy and completeness.



Status: July 2026

# Summary


- Helaba voluntarily registered as a Designated Publishing Entity (DPE) for bonds with effect from 3 February 2025.
- In addition, Helaba voluntarily registered as a DPE for interest rate derivatives (IRS), credit derivatives (CDS) and structured finance products (SFPs) with effect from 1 August 2026.
- Client trading in equities, equity certificates, exchange-traded funds (ETFs), and exchange-traded futures and options contracts was migrated to an agency model effective 8 December 2025.
- As a result of Helaba's assumption of post-trade transparency (PTT) reporting obligations as a DPE for the registered asset classes, and due to the agency trading model, confirmations previously provided to clients under delegated reporting arrangements are no longer required.
- For transactions with counterparties that are not registered as DPEs, Helaba will fulfil the PTT reporting obligations for the relevant asset classes through the Approved Publication Arrangements (APA) of Bloomberg or MarketAxess. In the case of agency transactions, transparency is ensured by the trading venue or by a broker registered as a DPE.

# DPE Regime

The Markets in Financial Instruments Regulation (MiFIR) requires transactions executed outside a trading venue to be published through an Approved Publication Arrangement (APA) in accordance with post-trade transparency reporting requirements.

Financial institutions may voluntarily register with BaFin as a Designated Publishing Entity (DPE) for specific asset classes. The responsibilities of a DPE include, among other things, fulfilling post-trade transparency obligations for the purchase and sale of financial instruments.

# Adoption of Post-Trade Transparency Reports (PTT)

Helaba voluntarily registered as a DPE for bonds effective 3 February 2025 and, subsequently, for interest rate derivatives, credit derivatives and structured finance products effective 1 August 2026. Such registrations can be verified in the ESMA DPE Register.

Following its registration as a DPE, Helaba submits the post-trade transparency reports for all relevant bonds, interest rate derivatives, credit derivatives and structured finance products classified in accordance with ESMA requirements and subject to the applicable allocation rules governing reporting responsibilities between counterparties. For interest rate derivatives and credit derivatives, the reporting obligation is linked, inter alia, to the clearing obligation.

This means that Helaba assumes responsibility for post-trade transparency reporting for all asset classes for which it is registered as a DPE, unless the client itself is registered as a DPE and is the seller of the relevant financial instrument. In such cases, the client remains responsible for fulfilling its own post-trade transparency reporting obligations.

Registration as a DPE maintains market transparency while simplifying compliance with post-trade transparency requirements for our clients in the asset classes mentioned above.

# No Post-Trade Transparency Reporting Required

The post-trade transparency reporting requirement for FX derivatives has been abolished.

Furthermore, effective 8 December 2025, Helaba migrated client trading in equities, equity certificates, exchange-traded funds (ETFs), and exchange-traded futures and options contracts from principal trading to an agency model. Under this model, Helaba acts exclusively on behalf of clients and routes client orders either directly to a trading venue or through a broker registered as a DPE.

In this trading set-up, Helaba and its customers have been exempt from the obligation to file NHT reports since December 8, 2025. In particular, transactions for which a financial institution acting as seller may previously have been subject to a reporting obligation will no longer trigger such an obligation.

# Post-Trade Transparency and Delegated Reporting

As Helaba assumes responsibility for post-trade transparency reporting, or where no such reporting is required, any further delegation of reporting obligations pursuant to Articles 20 and 21 MiFIR for post-trade transparency reporting is no longer necessary.

# Conclusion:

**As a result of Helaba's registration as a DPE for the asset classes and scenarios described above, no action is required from counterparties with regard to establishing their own post-trade transparency reporting process. For all other financial instruments subject to post-trade transparency requirements, clients remain responsible for maintaining their own reporting arrangements.**

**At the same time, the requirement for Helaba to provide delegated reporting confirmations to clients is no longer applicable.**

## Helaba's publications on the fulfillment of NHT obligations:

- APA for Bonds: Bloomberg APA
- APA for other financial instruments subject to NHT: MarketAxess - APA

- Helaba MIC: **HELA**
- Helaba LEI: **DIZES5CFO5K3I5R58746**

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