



**Landesbank Hessen-Thüringen
Girozentrale**
(the "Issuer")

1st Supplement dated 1 July 2021 to the
Prospectus dated 27 April 2021 (the "Prospectus")
relating to the
Helaba Euro 35,000,000,000 Debt Issuance Programme
for the issue of Notes (including Pfandbriefe)
(the "Programme")

pursuant to Art. 23 (1) of Regulation (EU) 2017/1129 (the "Prospectus Regulation")
(the "**Supplement**").

This Supplement is supplemental to, and should be read in conjunction with the Prospectus dated 27 April 2021 relating to the EUR 35,000,000,000 Debt Issuance Programme of Landesbank Hessen-Thüringen Girozentrale.

Terms not otherwise defined herein shall have the meanings specified in the Prospectus.

The Issuer has applied for a notification pursuant to Art. 25 of the Prospectus Regulation and has requested the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") of the Grand-Duchy of Luxembourg in its capacity as competent authority (the "**Competent Authority**") to provide the competent authority of the Federal Republic of Germany ("Germany") with a certificate of approval attesting that this Supplement has been drawn up in accordance with the Prospectus Regulation. The Issuer may request the CSSF to provide competent authorities in additional host Member States within the European Economic Area with a notification.

This Supplement will be published in electronic form on the website of the Luxembourg Stock Exchange under www.bourse.lu, will be available free of charge at the specified offices of the Issuer and will be published in electronic form on the website of the Issuer <https://www.helaba.com/int/programmes>.

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General Information

Landesbank Hessen-Thüringen Girozentrale is solely responsible for the information given in this Supplement.

The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement for which it is responsible, is to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

This Supplement has been approved by the Competent Authority.

Right to Withdraw

According to article 23 paragraph 2a of the Prospectus Regulation, Investors who, prior to the publication of this Supplement, have made a declaration of intent aimed at the purchase of or subscription to securities offered under the Prospectus, are entitled to revoke this declaration of intent within a period of three working days after the publication of this Supplement (starting on 1 July 2021 and ending on 6 July 2021), if and to the extent that the new circumstance or the incorrectness has occurred prior to the final closing of the public offering and prior to the delivery of the debt instruments. Investors, who wish to exercise the right of withdrawal, may contact Landesbank Hessen-Thüringen, Neue Mainzer Str. 52-58, 60311 Frankfurt am Main.

Contents of the Supplement

This Supplement No. 1 dated 1 July 2021 has been prepared due to rating actions of the rating agency Standard & Poor's with respect to Helaba on 24 June 2021 and 29 June 2021 and amends the Prospectus in the place indicated under the headline "Amendments to the Prospectus".

Amendments to the Prospectus

Amendments to the section entitled "GENERAL INFORMATION - Ratings" on page 492

The following paragraphs replace the sixth paragraph together with the following overview set out under the headline "Ratings" on page 493:

The overview provided below shows the ratings awarded to Helaba by the rating agencies Moody's, Fitch and Standard & Poor's as at the date of this Supplement. The current ratings of Helaba may be found on Helaba's website at: www.helaba.com/int/ratings. The following ratings apply to Helaba (Status: as at the date of this Supplement):

	Moody's	Fitch	Standard & Poor's
Issuer Rating	Aa3	A+*	A-*
Long-term senior unsecured debt with preferential right to payment ("Senior Preferred debt")	Aa3	AA-*	A-*
Long-term senior unsecured debt without preferential right to payment ("Senior Non-Preferred debt")	A2	A+*	BBB+*
Short-term rating	P-1	F1+*	A-2*
Public Pfandbriefe	Aaa	AAA	-
Mortgage Pfandbriefe	-	AAA	-
Subordinated debt	Baa2	A-*	-
Financial Strength (BCA/Viability Rating/SACP)	baa2	a+*	a-*

* Based on joint S-Group Rating for the Sparkassen-Finanzgruppe Hessen-Thüringen